

**BRECKLAND COUNCIL**

PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF RESOURCES (CAPITAL AND REVENUE BUDGETS)

FROM: Margaret Bailey (Senior Accountant – Capital and Treasury)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS IN RESPECT OF THE ATTACHED

REPORT: Hardingham Cricket Club  
 REPORT DATE: 15<sup>th</sup> October 2009

	£ Year 1 2009/10	£ Year 2	£ Year 3	£ Year 4	£ Year 5
<b>Capital</b> 791 **** * ** ****	£9,565				
<b>Total Capital + Revenue</b>	<b>£9,565</b>				

<b>Funding required:</b>		<b>Considered by:</b>	<b>Date:</b>
Total capital cost	£9,565	Executive Board	15/10/09
Revenue cost	£		

**Financial Services Comments**

An application has been received from Hardingham Cricket Club for capital match funding of £9,565 to replace the existing changing, showering and storage facilities as detailed in the report. This application represents approx 30% of the estimated project cost of £31,883 and the capital match funding budget has sufficient funds remaining to support this project (see table over page).

This application has scored 39 which is above the target of 36.

If Members approve this request for funding it should be subject to:

- a maximum of £9,565 or 30% whichever is the lower
- confirmation of the total cost of the project
- the balance of all other funding being confirmed

**Risk**

If the request is approved, the Council’s standard offer letter should be issued and include the following additional conditions:

- Breckland’s contribution is limited to the provision of funds as detailed in the match funding application.

**Procurement**

There are no procurement issues for Breckland.

**Value for Money Efficiency**

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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This project provides Breckland with value for money efficiency and this will be quantified when all funding is confirmed.

**Capital Match Funding**

	<b>£'s</b>
Balance at 1 <sup>st</sup> April 2009	189,551
Payments 09/10	(24,800)
Commitments 09/10	(107,000)
Movements during year	-
Applications pending approval	(38,298)
<u>Remaining balance</u>	<u>19,453</u>
Current Proforma B	9,565
<u>Remaining balance if approved</u>	<u>9,888</u>

Balances can be transferred from the Revenue Match Funding budget to fund capital projects if necessary. The current unallocated balance on the revenue match funding budget is £2,009,963.

\*There are three projects due to go to cabinet for approval:

- |                                      |        |
|--------------------------------------|--------|
| 1. Hardingham Cricket Club           | £9,565 |
| 2. Old Buckenham Cricket Club        | £3,000 |
| 3. Attleborough Junior Football Club | £2,970 |

Please note that Hardingham Cricket Club has been included in the applications pending approval figure listed above.

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