

**BRECKLAND COUNCIL**

PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF RESOURCES  
(CAPITAL AND REVENUE BUDGETS)

FROM: Mark Finch (Head of Finance)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS  
IN RESPECT OF THE ATTACHED

REPORT: **Concessionary Bus Fares**  
REPORT DATE: **12 May 2009**

**2009/10**

**Revenue**

Original Budget	1,015,070
Forecast reduction	(388,340)

<b>Revised Budget</b>	<b>£626,730</b>
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<b>Funding required:</b>	<b>Considered by:</b>	<b>Date:</b>
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Total capital cost	£0	
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Revenue reduction	£388,340	
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**Financial Services Comments**

The report recommends the confirmation of certain additional discretionary concessions for the concessionary bus scheme. These can be contained within the budget, and a reduction applied, following the change in the way the council is charged for reimbursement of the bus service operators.

**Risk**

Risks have been addressed in the attached report, no further financial risks are identified, although the costs of the scheme are affected by a number of variable factors that the authority has no control over. The budget is therefore monitored closely.

**Procurement**

There are no procurement issues.

**Value for Money Efficiency**

The report requests that budget reduction contributes to the Council's efficiency targets.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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