

**BRECKLAND COUNCIL**

PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF RESOURCES (CAPITAL AND REVENUE BUDGETS)

FROM: SUE L SMITH (Senior Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS IN RESPECT OF THE ATTACHED

REPORT: **Breckland Enterprise & Learning Account**  
 REPORT DATE: **26<sup>th</sup> March 2009**

	£ Year 1 2009/10	£ Year 2 2010/11	£ Year 3 2011/12	£ Year 4 2012/13	£ Year 5 2013/14
<b>Capital</b> *** **** **	0				
<b>Revenue</b>					
Match funding 007 0000 000 6144	20,000				
Lost Interest @ 1%	200	200	200	200	200
<b>Total Capital + Revenue</b>	<b>20,200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>

<b>Funding required:</b>		<b>Considered by:</b>	<b>Date:</b>
Total capital cost	£20,000	PAG :	
Revenue cost	£1,000	Exec Board:	12/05/09

**Financial Services Comments**

An application for funding of £20,000 from the Breckland match funding reserve has been requested for Phase 3 of the BELA project to provide small grants within the Breckland area as detailed in the report. The application represents 31% of the estimated project cost of £65,000. The lost interest shown above is indicative only as this has already been included in the authority's budget. The revenue match funding reserve has an estimated balance of £298,000 as at 1<sup>st</sup> April 2009.

The application is from Economic Development and the project has scored 38 which is above the target of 36. The application has not been submitted to the Project Appraisal Group (PAG) for approval.

If Members approve this request for funding it should be allocated from the 2009/10 match funding reserve

**Risk**

No additional financial risks are identified.

**Procurement**

There are no procurement issues for Breckland.

**Value for Money Efficiency**

This project provides Breckland with value for money efficiency and this will be quantified when all funding is confirmed.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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