

BRECKLAND COUNCIL FINANCIAL COMMENTS & APPRAISAL

THIS DOCUMENT PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED REPORT

FROM: Mandy Chenery (Senior Accountant)
REPORT: Norfolk Investment Framework
REPORT DATE: March 2023

| | £ Year 1 2022-23 | £ Year 2 2023-24 | £ Year 3 2024-25 | £ Year 4 2025-26 |
|---|---------------------|---------------------|---------------------|---------------------|
| Revenue | | | | |
| Income | | | | |
| NCC grant | - | (125,000) | - | - |
| Costs | | | | |
| Feasibility for a digital creative media centre in Watton | - | 125,000 | - | - |
| Total Revenue | - | - | - | - |
| Capital | | | | |
| Income | | | | |
| | (-) | (-) | (-) | (-) |
| Costs | | | | |
| | - | - | - | - |
| Total Capital | - | - | - | - |
| Considered By: | Council | | | |
| Date: | 23 March 2023 | | | |

Financial Services Comments

The report asks for approval to accept the grant totalling £125k from Norfolk Investment Framework from NCC towards a total cost of project of £150k. The council will provide a value of £25k as match funding from staff time from existing resources, this will be part of the total costs of project.

Financial Risk

Monitoring and evidence of spend to be submitted to NCC before grant instalments are issued.

No other financial risks have been identified.

This appraisal is valid for 1 month from issue date
If there are changes to the original report it may invalidate this document & must be reviewed by Finance.