

Anglia Revenues Partnership Joint Committee

Forecast Full Year Financial Performance as at 31/01/23

| Description | Approved Budget 2022/23 £ | Forecast Actuals 2022/23 £ | Forecast Variance Over/(Under) £ | Variance % | Notes |
|--------------------------------|---------------------------------|----------------------------------|--|---------------|-------|
| Employee Related Costs | 10,287,157 | 10,565,966 | 278,809 | 2.71 | 1 |
| Premises Related Costs | 176,672 | 161,621 | (15,051) | (8.52) | |
| Transport Related Costs | 82,194 | 89,807 | 7,613 | 9.26 | |
| Supplies & Services | 1,943,322 | 2,021,972 | 78,650 | 4.05 | 2 |
| Support Services | 506,076 | 477,580 | (28,497) | (5.63) | |
| Income | (3,087,372) | (2,641,425) | 445,947 | 14.44 | 3 |
| TOTAL PARTNERSHIP COSTS | 9,908,049 | 10,675,521 | 767,471 | 7.75 | 4 |

Variance Notes

1. This forecast includes the agreed pay increase of a £1,925 flat rate compared to the budget assumptions of a 2% pay award. The overspend is partly mitigated through vacant posts and this is under continual review.
2. The overspend is mainly due to rising inflation costs, this area is continually monitored.
3. Income continues to be forecast to be below budget, mainly due to reduced Enforcement income, which we continue to monitor. This is due to a combination of less cases coming through to enforcement than forecast and the cost of living impact.
4. Government have committed to awarding New Burdens admin funding this year, however the values are not known at this time until notified. We anticipate the funding will reduce the forecast income shortfall.

Transformation funding - committed expenditure as follows:

| Description | Approved Budget | Forecast Actuals | Forecast Actuals |
|--|-----------------|------------------|------------------|
| | 2022/23 | 2023/24 | 2024/25 |
| | £ | £ | £ |
| Already committed from grant funding received in previous years | | | |
| Call management replacement (Teams) | 20,000 | 0 | 0 |
| New image server | 27,029 | 0 | 0 |
| Total | 47,029 | 0 | 0 |
| Unallocated | 95,574 | 0 | 0 |
| Grand Total | 142,603 | 0 | 0 |

The committed transformation funding is £47,029. It is expected that the budget will be spent by the end of the year. If all of the identified expenditure goes through in 2022/23 there will be £95k remaining for future projects.

| ICT Reserve | Approved Budget | Approved Budget | Approved Budget |
|--|-----------------|-----------------|-----------------|
| | 2022/23 | 2023/24 | 2024/25 |
| | £ | £ | £ |
| Opening Balance | 22,500 | 35,000 | 37,500 |
| Partnership contribution | 72,500 | 72,500 | 72,500 |
| Earmarked - ICT refresh replacement servers software element | (60,000) | (70,000) | (90,000) |
| | 35,000 | 37,500 | 20,000 |