

Name of reserve	Balance at 31.12.22	Unallocated Purpose
Capital Replacement	(807,610)	0 Funds for major repairs and replacement of the Councils assets
Community Projects	(391,902)	(244,145) To provide funds for community projects
Growth & Investment	(3,168,495)	(1,914,742) To fund investment to generate an ongoing income or ongoing savings
Insurance	(69,845)	(99,845) To self insure for items not covered by the Council's insurance
Inclusive Growth	(4,581,049)	(2,389,707) To deliver benefits to the communities of Breckland
Organisational Development	(1,977,168)	(1,384,602) To provide funding for one off corporate projects or invest to save initiatives
Revenue & Benefits	(4,366,328)	(1,803,826)
		To cover against a breach of housing benefit local authority error threshold. To smooth the effects of NNDR levy payments and surpluses and to protect against large value business rate losses
Revenue Grants	(2,239,109)	0 To hold specific grants which cross over more than one financial year
Revenue Match Funding	(38,326)	0 To provide funds for community projects
Waste & Recycling	(99,000)	0 To smooth the effects of variations in waste and recycling prices
<b>Earmarked reserves</b>	<b>(17,738,832)</b>	<b>(7,836,866)</b>
General Fund	(2,849,652)	(2,500,000)
		To offer a prudent level of contingency against unexpected events - minimum balance of £2.5m
<b>Total reserves</b>	<b>(20,588,483)</b>	<b>(10,336,866)</b>