

Anglia Revenues Partnership Joint Committee

Forecast Full Year Financial Performance as at 31/10/22

Description	Approved Budget 2022/23 £	Forecast Actuals 2022/23 £	Forecast Variance Over/(Under) £	Variance %	Notes
Employee Related Costs	10,279,597	10,591,499	311,902	3.03	1
Premises Related Costs	176,672	174,772	(1,900)	(1.08)	
Transport Related Costs	82,194	88,881	6,687	8.14	
Supplies & Services	1,915,634	1,979,926	64,292	3.36	2
Support Services	506,076	485,546	(20,531)	(4.06)	
Income	(3,052,125)	(2,651,412)	400,714	(13.13)	3
TOTAL PARTNERSHIP COSTS	9,908,049	10,669,212	761,163	7.68	

Variance Notes

1. This forecast includes the agreed pay increase of a £1,925 flat rate compared to the budget assumptions of a 2% pay award. The overspend is partly mitigated through vacant posts and this is under continual review.

2. The costs are above budget due to inflationary pressures on contracts and the weak pound against the dollar. As a result of these cost pressures, ARP Management team are investigating ways to help mitigate the overspend through areas such as; recruiting staff on fixed term contracts to allow flexibility if required, reviewing the IT reserve to ensure that any in year costs have been covered if appropriate, working with major suppliers to investigate lower cost options. Any mitigations which generate savings will be included in future financial reports.

3. The forecasted overspend is mainly due to a shortfall in forecast income for Enforcement. This is under review.

Government new burdens admin funding is anticipated, values are unknown at this time until authorities are notified.

Transformation funding - committed expenditure as follows:

Description	Approved Budget	Forecast Actuals	Forecast Actuals
	2022/23	2023/24	2024/25
	£	£	£
Already committed from grant funding received in previous years			
Call management replacement (Teams)	20,000	0	0
New image server	27,029	0	0
Total	47,029	0	0
Unallocated	95,574	0	0
Grand Total	142,603	0	0

The committed transformation funding is £47,029. It is expected that the budget will be spent by the end of the year. If all of the identified expenditure goes through in 2022/23 there will be £95k remaining for future projects.

ICT Reserve	Approved Budget	Approved Budget	Approved Budget
	2022/23	2023/24	2024/25
	£	£	£
Opening Balance	22,500	35,000	37,500
Partnership contribution	72,500	72,500	72,500
Earmarked - ICT refresh replacement servers software element	(60,000)	(70,000)	(90,000)
	35,000	37,500	20,000