

BRECKLAND COUNCIL FINANCIAL COMMENTS & APPRAISAL

THIS DOCUMENT PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED REPORT

FROM: Margaret Bailey (Senior Accountant – Capital and Projects)
REPORT: Neatherd Moor, Dereham – transfer of responsibilities
REPORT DATE: 14th

	£ Year 1 2021-22	£ Year 2 2022-23	£ Year 3 2023-24	£ Year 4 2024-25
Revenue				
<i>Income</i>				
Expenditure	125,000	-	-	-
Revenue Total	125,000	-	-	-
Capital				
	(-)	(-)	(-)	(-)
Capital Total	-	-	-	-
Considered By:	JIE 27/9/2021			
Date:	Council 14/10/2021			

Financial Services Comments

The report seeks approval to transfer maintenance liabilities to Dereham Town Council along with a one off payment of £125,000.

There is no revenue savings arising from transfer of these maintenance obligations

If approved there is a balance of £998,178 as at end August in the Inclusive Growth reserve which could be used for this purpose and this would leave an unallocated balance of £873,178 going forwards.

Financial Risk

There are no further risks to highlight

This appraisal is valid for 1 month from issue date
If there are changes to the original report it may invalidate this document & must be reviewed by Finance.