

## Appendix C

### Security

The low actual risk for the Council's portfolio of investments reflects its cautious approach to counterparty selection which in turn is reflected in lower investment returns.

	Maximum risk level	Actual risk level	Variance
Investments maturing in < 1 year	0.060%	0.017%	0.043%
Investments maturing between 1 - 2 years	0.060%	n/a	-
Investments maturing between 2 - 3 years	0.080%	n/a	-

### Liquidity

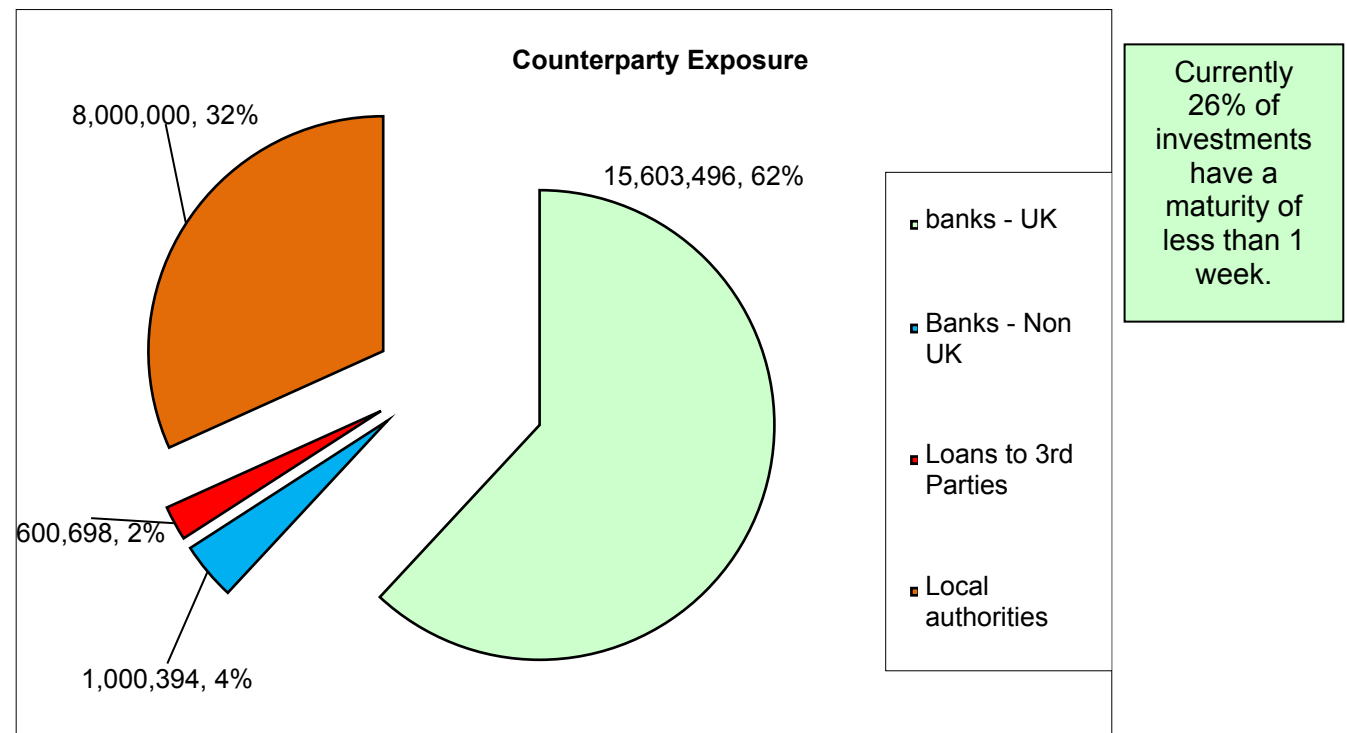
The Council had an average of £6.3m instant access cash available during the reporting period. This was slightly higher than our requirement of £5m. The council did not use its overdraft facility in this reporting period. The weighted average life (WAL) of investments was 128 days.

### Yield

	Budget	Forecast	Variance
Interest receivable 2019-20	£349,682	£313,851	£35,831
Yield (3 month LIBID <sup>1</sup> )	0.634%	0.892%	(0.258%)

The below budget income relates to expected loans to 3<sup>rd</sup> parties at market rates which have not yet been made, the variance gives the expected effect on the full year if loans are made as expected later this financial year.

Our exposure to different counterparties is shown in the graph below.



<sup>1</sup> LIBID – London Inter-bank Bid Rate