

## BRECKLAND COUNCIL FINANCIAL COMMENTS &amp; APPRAISAL

THIS DOCUMENT PROVIDES THE FINANCIAL IMPLICATIONS  
IN RESPECT OF THE ATTACHED REPORT

**FROM:** Margaret Bailey (Senior Accountant)  
**REPORT:** CNTC Innovative Projects Fund  
**REPORT DATE:** 01/06/2020

	£ Year 1 2019-20	£ Year 2 2020-21	£ Year 3 2021-22	£ Year 4 2022-23
<b>Revenue</b>				
<b>Income</b>				
LEP Innovative Projects Fund	(-)	(67,760)	(90,350)	(22,590)
NCC		(10,000)		
UEA		(9,500)		
<b>Costs</b>				
CNTC – NAAME	-	67,760	90,350	22,590
Other project spend		19,500		
<b>Total Revenue</b>	-	-	-	-

<b>Capital</b>				
<b>Income</b>				
n/a	(-)	(-)	(-)	(-)
<b>Costs</b>				
n/a	-	-	-	-
<b>Total Capital</b>	-	-	-	-

**Considered By:** Leader decision  
(as per advice from Mark Stinson 22/5/2020)  
**Date:** June 2020

**Financial Services Comments**

This report requests approval to accept and spend £180,700 from the New Anglia LEP Innovative Projects Fund on behalf of the Cambridge Norwich Tech Corridor Partnership (CNTC) for the NAAME project (New Anglia Advanced Manufacturing & Engineering). In addition there is a further £19,500 from NCC and UEA which also requires approval to accept and spend.

The spend profile of the funding is not yet known, but the £180,700 will be profiled to the relevant year once this information is provided.

This spend will not take place until confirmation is received that the funding and all required match funding has been successfully secured. The exact arrangements for staffing and project management will also need to be clarified.

Currently the Council provides financial management for the CNTC finances through goodwill and does not receive any income into its own budget in return.

This appraisal is valid for 1 month from issue date  
If there are changes to the original report it may invalidate this document & must be reviewed by Finance.