

BRECKLAND DISTRICT COUNCIL

Report of: Christine Marshall, Executive Director Commercialisation (ARP Treasurer)

To: ARP Joint Committee, 17 December 2019

Author: Alison Chubbock, Chief Accountant

Subject: ARP Financial Performance

Purpose: To provide information on the forecast full year financial position against budget for the ARP

Recommendation(s):

- 1) That the report and appendix be noted.
- 2) That the final full year variance at 31 March 2020 is shared between the partner authorities in the approved shares.

1.0 BACKGROUND

- 1.1 Each of the partner Councils provides forecast full year financial information against budget for the ARP. The information is collated to provide an overall financial performance report, to provide information to Joint Committee on the progress against budget. This report is based on information as at 31 October 2019 and all costs are included and shared based on the Partnership agreement.
- 1.2 The latest forecast at this stage of the year shows a small over spend against budget of £34k (0.4%) for the whole of the ARP and this is detailed further in Appendix A along with details of the variances.
- 1.3 Appendix A also provides details on the remaining transformation funding which was set aside in previous years from below budget spend and grant funding. £57k is earmarked for projects in progress this year and there is a further £93k available for future transformation projects.

The appendix also provides detail on the values held and earmarked in the ICT reserve, which was introduced last year to smooth the financial effects of major ICT spend.

- 1.4 This report recommends that the end of year variance is distributed between the partner authorities in the approved shares (distribution of year end balances is a JC decision). Determining this recommendation at this stage enables the accounts to be produced to faster closedown timeframes at each individual authority. Based on the current forecast the variance is not expected to be material and the shares for each partner would be:

Breckland	£7,107
East Cambs	£2,311
East Suffolk	£12,989
Fenland	£4,458
West Suffolk	£7,458
TOTAL	£34,323

2.0 OPTIONS

2.1 That the report and appendices are noted and the final full year variance at 31 March 2020 is shared between the partner authorities in the approved shares.

2.2 That the report and appendices are noted.

3.0 REASONS FOR RECOMMENDATION(S)

3.1 To provide Members information on the financial position against budget for the whole of the ARP and to help meet year end accounting deadlines for the individual authorities.

4.0 EXPECTED BENEFITS

4.1 To provide Members information on the financial position against budget for the whole of the ARP and to help meet year end accounting deadlines for the individual authorities.

5.0 IMPLICATIONS

In preparing this report, the report author has considered the likely implications of the decision - particularly in terms of Carbon Footprint / Environmental Issues; Constitutional & Legal; Contracts; Corporate Priorities; Crime & Disorder; Equality & Diversity/Human Rights; Financial; Health & Wellbeing; Reputation; Risk Management; Safeguarding; Staffing; Stakeholders/Consultation/Timescales; Transformation Programme; Other. Where the report author considers that there may be implications under one or more of these headings, these are identified below.

5.2 Financial

5.2.1 This report is financial in nature and financial information is included within the report and appendices.

5.2 Stakeholders / Consultation / Timescales

5.12.1 Accountants at the partner Councils have been consulted on their financial forecasts.

6.0 WARDS/COMMUNITIES AFFECTED

6.1 N/A

7.0 ACRONYMS

7.1 ARP – Anglia Revenues Partnership

7.2 JC – Joint Committee

Background papers:- [See The Committee Report Guide for guidance on how to complete this section](#)

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Key Decision: No

Exempt Decision: No

This report refers to a Mandatory & Discretionary Services

Appendices attached to this report:

Appendix A Financial performance report