

BRECKLAND COUNCIL FINANCIAL COMMENTS & APPRAISAL

THIS DOCUMENT PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED REPORT

FROM: Margaret Bailey
REPORT: Snetterton – Additional Grant Funding
REPORT DATE: 27/09/2019

	£ Year 1 2019-20	£ Year 2 2020-21	£ Year 3 2021-22	£ Year 4 2021-22
Revenue				
Income				
Description/Code	(-)	(-)	(-)	(-)
Costs				
Description/Code	-	-	-	-
Total Revenue	-	-	-	-
Capital				
Income				
Grant income BRP 903 0069 *** ****	-	(156,541)	(-)	(-)
Costs				
991 1322 *** ****	-	156.541	-	-
Total Capital	-	-	-	-
Considered By:	Council			
Date:	31/10/2019			

Financial Services Comments

The report explains the reason for the additional funding requirement.

Based on the value of the additional grant, Full Council approval is required to accept the grant and amend the capital budgets to reflect the additional spend

Contingency sums have been reviewed and are deemed adequate moving forward to enable the project to remain fully funded although this remains a risk. At the time of writing this proforma B, should the project halt at end October as per 1.13 of the report, the estimated outlay on the budget code at that time is expected to be between 300-350k

Financial Risk

There are no further risks to highlight

This appraisal is valid for 1 month from issue date

If there are changes to the original report it may invalidate this document & must be reviewed by Finance.