

BRECKLAND COUNCIL FINANCIAL COMMENTS & APPRAISAL

THIS DOCUMENT PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED REPORT

FROM: Mandy Chenery (Senior Accountant)
REPORT: Breckland Town Delivery Plans
REPORT DATE: 01 October 2019

	£ Year 1 2019-20	£ Year 2 2020-21	£ Year 3 2021-22	£ Year 4 2022-23
Revenue				
Income				
n/a	(-)	(-)	(-)	(-)
Costs				
Town delivery plans	35,000	100,000	257,000	-
Funded by reserve/BRP	(35,000)	(100,000)	(257,000)	-
Total Revenue	-	-	-	-
Capital				
Income				
n/a	(-)	(-)	(-)	(-)
Costs				
n/a	-	-	-	-
Total Capital	-	-	-	-
Considered By:	Cabinet/Council			
Date:	14/10/19 and 31/10/19			

Financial Services Comments

The report requests approval to spend up to £392,000 to commission delivery plans for the 5 market towns in Breckland.

The table above assumes the project is funded 50% from Inclusive Growth reserve and 50% from the Business rate pool.

Financial Risk

If the application bid to the Business rate pool is not successful the report requests that the project is funded in full from the inclusive growth reserve (earmarked for future spend balance as at 31st August £1,860,451).

No further financial risks have been identified.

This appraisal is valid for 1 month from issue date

If there are changes to the original report it may invalidate this document & must be reviewed by Finance.