

PROFORMA B

BRECKLAND COUNCIL FINANCIAL COMMENTS & APPRAISAL

THIS DOCUMENT PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED REPORT

FROM: Mandy Chenery (Senior Accountant)
REPORT: Breckland Community Funding - VE and VJ Day Celebrations
REPORT DATE: 02 October 2019

	£ Year 1 2019-20	£ Year 2 2020-21	£ Year 3 2021-22	£ Year 4 2022-23
Revenue				
Income				
n/a	(-)	(-)	(-)	(-)
Costs				
Community Funding	30,000			
Administration costs	3,000			
Funded by reserve	(33,000)			
Total Revenue	-	-	-	-
Capital				
Income				
n/a	(-)	(-)	(-)	(-)
Costs				
n/a	-	-	-	-
Total Capital	-	-	-	-
Considered By:	Cabinet			
Date:	14/10/19			

Financial Services Comments

The report requests approval to award £30,000 for celebratory grants for VE and VJ Day celebrations and an administration fee of 10% per grant up to £3,000 to Norfolk Community Foundation.

The table above shows the cost of £33,000 in 2019/20, however, some of this cost may be in 2020/21 and is funded from the Inclusive Growth reserve.

Option 2 has not been shown in the table, this would increase the administration costs by £5,652 for a fixed term 0.25 FTE if the project was administered in house.

Financial Risk

This project can be funded from the inclusive growth reserve (earmarked for future spend balance as at 31st August £1,860,451) this balance does not factor in other reports to be approved.

This request should not be considered in isolation. Procurement of this contract has not been factored into this report which should be read/approved in conjunction with the report going to Cabinet on 14th October seeking approval to award Norfolk Community Foundation administration of the match funding of grants.