

BRECKLAND COUNCIL FINANCIAL COMMENTS & APPRAISAL

THIS DOCUMENT PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED REPORT

FROM: Alison Chubbock (Chief Accountant)
REPORT: External Funding Officer
REPORT DATE: November 2018

	£ Year 1 2018-19	£ Year 2 2019-20	£ Year 3 2020-21	£ Year 4 2021-22
Revenue				
Income				
South Holland 50% Contribution	(-)	(20,318)	(20,943)	(21,589)
Costs				
Salary (including on costs)	-	37,635	38,887	40,178
Other costs (i.e. travel, etc)	-	3,000	3,000	3,000
Total Revenue	-	20,317	20,944	21,589

Capital				
Income				
N/A	(-)	(-)	(-)	(-)
Costs				
N/A	-	-	-	-
Total Capital	-	-	-	-
Considered By:	Full Council			
Date:	tbc			

Financial Services Comments

The additional costs of a grade 8 (mid point) role are shown in the table above, with indicative associated costs (i.e. travel, mobile, etc).

If the role was appointed at the top or bottom of grade then the costs would be around £3k higher or lower than shown.

As the proposal is for the role to be permanent, there is no specific funding that can be utilised, so this would be an additional cost pressure to the base budget.

However, if successful, the role should bring in additional external funding to the Council which would not otherwise have been achieved.

Financial Risk

If the role were not successful and a future decision was taken to remove the role, there will be associated redundancy costs (and potentially pension strain costs), which would be shared 50/50 between the two Councils.

This appraisal is valid for 1 month from issue date
If there are changes to the original report it may invalidate this document & must be reviewed by Finance.