

## BRECKLAND COUNCIL FINANCIAL COMMENTS &amp; APPRAISAL

THIS DOCUMENT PROVIDES THE FINANCIAL IMPLICATIONS  
IN RESPECT OF THE ATTACHED REPORT

**FROM:** Margaret Bailey (Senior Accountant)  
**REPORT:** Redevelopment of MUGA  
**REPORT DATE:** 13 July 2018

	£ Year 1 2018-19	£ Year 2 2019-20	£ Year 3 2020-21	£ Year 4 2021-22
<b>Revenue</b>				
<i>Income</i>				
<b>Costs</b>				
Consultant fees	10,000	-	-	-
<b>Total Revenue</b>	-	-	-	-
<b>Capital</b>				
<i>Income</i>				
N/A	(-)	(-)	(-)	(-)
<b>Costs</b>				
N/A	-	-	-	-
<b>Total Capital</b>	-	-	-	-

**Considered By:** Cabinet  
**Date:** Sept 2018

**Financial Services Comments**

The report requests up to £10,000 to prepare detailed cost estimates and submit an application to the football foundation for the redevelopment of the MUGA at the Breckland Leisure Centre and Waterworld. Initial costings are around £650k. The consultant would undertake more detailed costings and liaise with the Football Foundation to submit the application (subject to Council approval) and work with Parkwood Leisure to determine whether the indicative lifecycle contribution of £140,000 can be used for this project.

IF successful this work would take place in 2019/20. It is not clear if the Council would be the recipient of the funding or Parkwood. If it is the Council, a report to Council would be required to accept the grant and spend it and approve the Council's contribution to the project (if any).

There is no budget allocated for this project but based on the cost estimates in the attached report the Council could be asked to make a contribution of between zero and £325,000 depending on the value of the grant awarded, the final cost estimates, and whether the lifecycle contribution can be secured. Before a final application is submitted the Council's contribution would need to be confirmed.

The grant application requires a sinking fund of 25k per annum to be available for maintenance of the site. This would be the responsibility of Parkwood. This and other terms and conditions such as ongoing grant reporting would need to be firmed up as part of any agreement/acceptance of grant.

If approved this funding could come from the Community reserve and any costs would be reimbursed IF the project proceeds (hence a contribution from Parkwood has not been sought). The Community reserve has £1.621m available as at 30/6/2018 and this project meets the criteria by "Delivering a positive activity that brings benefit to the community"

This appraisal is valid for 1 month from issue date

If there are changes to the original report it may invalidate this document & must be reviewed by Finance.

**Financial Risk**

The application for redevelopment of the MUGA may not be successful

The Lifecycle payment may not be approved to be used for this project and the Council's contribution may be significant

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16/07/2018

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