

## Anglia Revenues Partnership Joint Committee

### Forecast Full Year Financial Performance as at 31st August 2017

Description	Approved Budget 2017/18 £	Forecast Actuals 2017/18 £	Forecast Variance Over/(Under) £	Variance %	Notes
Employee Related Costs	8,083,838	8,185,204	101,366	1.25	1
Premises Related Costs	268,645	281,268	12,623	4.70	2
Transport Related Costs	129,513	129,588	75	0.06	
Supplies & Services	1,629,634	1,608,158	(21,476)	(1.32)	3
Support Services	620,675	618,684	(1,991)	(0.32)	
Income	(1,520,841)	(1,556,553)	(35,712)	2.35	4
<b>TOTAL PARTNERSHIP COSTS</b>	<b>9,211,464</b>	<b>9,266,349</b>	<b>54,885</b>	<b>0.60</b>	<b>5</b>

#### Variance Notes

1. The employee over spend is due to the remaining efficiency target of £91,128 which is expected to be achieved in year by income generation.
2. This variance relates to above budget rate costs to date due to increase in rateable values and is expected to be a true variance at the end of the year.
3. Supplies & Services are lower than budget due to postage costs reducing due to use of external mailer.
4. Income is up due to shared costs for officer with Havebury Housing.
5. Of the original efficiency target of £531,824, £91,128 is still to be achieved.

**Transformation funding - committed expenditure as follows:**

Description	Approved Budget 2017/18 £	Forecast Actuals 2017/18 £	Forecast Variance Over/(Under) £
<b>Already committed from grant funding received last year</b>			
Website	7,575	7,575	0
Mitel Join Up	35,000	35,000	0
EDMS	50,000	50,000	0
Organisational - Develop agile organisation	10,000	10,000	0
Commercial - Accredited trainer	5,409	5,409	0
Digital - RTI staff	7,000	7,000	0
Robotics	36,485	36,485	0
<b>Total</b>	<b>151,469</b>	<b>151,469</b>	<b>0</b>
<b>Unallocated</b>	<b>76,988</b>	<b>76,988</b>	<b>0</b>
<b>Grand Total</b>	<b>228,457</b>	<b>228,457</b>	<b>0</b>

The committed transformation funding is £151,469 as at 30th June 2017. It is expected that the budget will be spent by the end of the year. If all of the identified expenditure goes through in 2017/18 there will be £76,988 remaining for future projects, however, it is likely that this will be spent on projects this year.

The Robotics Project is funded from new burdens circular S7 and the value shown in the above table is the amount required from the Transformation Reserve.

Efficiency Target	Approved Budget 2017/18 £	Approved Budget 2018/19 £	Approved Budget 2019/20 £
Target	(531,824)	(1,017,397)	(1,017,397)
<b>Efficiencies made:</b>			
Postage costs	20,960	19,250	15,670
County Council Fraud funding (Income)	105,000	105,000	105,000
Enforcement Service	234,736	215,693	202,642
Consultancy work for Norwich City Council	80,000	80,000	80,000
<b>Total Efficiencies made to date</b>	<b>440,696</b>	<b>419,943</b>	<b>403,312</b>
<b>Total Efficiency Target to achieve</b>	<b>(91,128)</b>	<b>(597,454)</b>	<b>(614,085)</b>

The above table shows the actual Efficiencies identified to date against the original annual budget targets.