

BRECKLAND COUNCIL

PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF RESOURCES (CAPITAL AND REVENUE BUDGETS)

FROM: Mark Finch (Chief Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS IN RESPECT OF THE ATTACHED REPORT

REPORT: **Pride in Breckland**

REPORT DATE: **10 June 2008**

	£ Year 1 2008/09	£ Year 2 2009/10	£ Year 3 2010/11	£ Year 4 2011/12	£ Year 5 2012/13
Capital					
Revenue					
Expenditure	75,000	75,000	50,000	0	0
Funded from reserves	(75,000)	(75,000)	(50,00)	0	0
Total Capital + Revenue	0	0	0	0	0

Funding required:		Considered by:	Date:
Total capital cost	£0	Executive Board	19/03/2008
Revenue cost	£0		

Financial Services Comments

The report requests approval of budget to support the Pride in Breckland campaign, to be funded from money set aside in reserve from the Area Based Grant. It also requests the recruitment of a Pride Co-ordinator from within this project allocation. While the project requests a total of £200,000 over three years, which is covered by the Area Based Grant (ABG) allocated to Breckland, initially there is insufficient funding available from ABG, as £50,000 (of a total of £95,000 awarded in 2008/9) has already been approved for the Breckfest project. However to facilitate this project the £30,000 shortfall could be drawn from Organisational Development Reserve in 2008/9 and repaid in the following year when £195,000 ABG is received. However it is anticipated that that additional revenue will be generated by the Breckfest event, which will obviate the need to draw from the OD Reserve.

Risk

There is a risk that, as the post is of a fixed term nature, there could be redundancy costs arising at some point in the future should the Council wish to terminate the post.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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Therefore sufficient funding should be earmarked within the overall project cost to allow for this possibility.

Procurement

There are no procurement issues identified at present.

Gershon Efficiencies

No Gershon efficiencies have been identified at this stage.

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