BRECKLAND COUNCIL PROFORMA B

(CAPITAL AND REVENUE BUDGETS)

FROM: Alex Abery (Senior Accountant – Capital and Treasury)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS IN RESPECT OF THE ATTACHED REPORT

REPORT: Land at Paper Street Yaxham

REPORT DATE: 22nd December 2014

2013/14

Revenue Receipt £0

Total £0

Funding required: Considered by: Date:
Total capital cost Nil Exec Board 22/12/14

Revenue cost Nil

Financial Services Comments

The report requests the removal of the restricted covenant imposed on the land at Paper Street, Yaxham. The value of the release of the restricted covenant had been given as £3,000 but the Parish Council has stated it is unable to pay this.

By approving the release the Council will be foregoing the additional £3,000 revenue receipt.

Financial Risk

There are no additional financial risks identified.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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