

BRECKLAND COUNCILPROFORMA FOR APPROVAL OF THE RELEASE OF RESOURCES
(CAPITAL AND REVENUE BUDGETS)

FROM: Alex Abery (Senior Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHEDREPORT: Hardingham Play Area Regeneration
REPORT DATE: 30th September 2014

	£ Year 1 2014/15	£ Year 2 2015/16	£ Year 3 2016/17	£ Year 4 2017/18	£ Year 5 2018/19
Capital (Match Funding)	£13,614				
Revenue					
Total Capital + Revenue	£13,614				

Funding required:		Considered by:	Date:
Total capital cost	£13,614	Cabinet	
Revenue cost	£0		

Financial Services Comments

This report requests a contribution of £13,614 towards the regeneration of Hardingham village's play area. This represents 30% of the total project cost of £45,380. The application has also requested further funding from Breckland Council in the form of Section 106 funding. Such funding is held by village groupings of which Hardingham falls within the Upper Yare Group. The evaluation of the release of such funding will fall outside this proforma B.

Further information on the application including Member comments and details of how costs are arrived at are found on SharePoint. This proforma B reviews the financial information and does not comment on other conditions that may be appropriate to the award of funding which should be dealt with via the report recommendation.

The average score arising from SharePoint is 20 which is above the minimum required of 18. Prior to this round of applications, the 2014/15 Capital match funding reserve has a balance of £262,402.

If Members approve this request for funding it should be subject to:

- Confirmation that all funding is in place
- A maximum of £13,614 or 30% whichever is the lower
- Any other conditions arising from Member comment on SharePoint

Financial Risk

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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There are no other financial risks to highlight.

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