

BRECKLAND COUNCILPROFORMA FOR APPROVAL OF THE RELEASE OF RESOURCES
(CAPITAL AND REVENUE BUDGETS)

FROM: Alex Abery (Senior Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHEDREPORT: North Elmham Community Hall
REPORT DATE: 3rd June 2014

	£ Year 1 2014/15	£ Year 2 2015/16	£ Year 3 2016/17	£ Year 4 2017/18	£ Year 5 2018/19
Capital (Match Funding)	£20,000				
Revenue					
Total Capital + Revenue	£20,000				

Funding required:		Considered by:	Date:
Total capital cost	£20,000	Cabinet	
Revenue cost	£0		

Financial Services Comments

This report requests a contribution of £20,000 towards building a replacement community hall in North Elmham. This represents 2.2% of the total project cost of £895,906.

Further information on the application including Member comments and details of how costs are arrived at are found on Sharepoint. This proforma B reviews the financial information and does not comment on other conditions that may be appropriate to the award of funding which should be dealt with via the report recommendation.

The average score arising from Sharepoint is 24 which is above the minimum required of 18. Prior to this round of applications, the 2014/15 Capital match funding reserve has £255,032 available for new bids.

If Members approve this request for funding it should be subject to:

- Confirmation that all funding is in place
- A maximum of £20,000 or 2.2% whichever is the lower
- Any other conditions arising from Member comment on Sharepoint

Financial Risk

There are no other financial risks to highlight.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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