

BRECKLAND COUNCIL PROFORMA B
(CAPITAL AND REVENUE BUDGETS)

FROM: Margaret Bailey (Senior Accountant – Capital and Treasury)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED REPORT

REPORT: Thetford Play Area
REPORT DATE: Cabinet 7-1-2014

	£ Year 1 2013-14	£ Year 2 2014-15	£ Year 3 2015-16	£ Year 4 2016-17	£ Year 5 2017-18
Capital					
791 4407 981 4802	58,510.14	-	-	-	-
Funding					
Commuted sum associated with Croxton Road Mathew Homes	(38,510.14)	-	-	-	-
S106 Brandon Road Exp and corresponding S106 to be agreed					
Net Total	20,000.00	-	-	-	-
Funding required:			Considered by:	Date:	
Total capital cost	£58,510.14		Cabinet	7/1/2014	
Revenue cost	£Nil				

Financial Services Comments

The report makes three recommendations –

- 1) to increase the capital spend from £174,270 to £194,270, with the extra £20,000 fully funded by Breckland from capital reserves
- 2) to transfer land at Croxton Road to Thetford Town Council along with the associated commuted sum of £38,510.14. This funding is held in reserve and there are no cost implications to Breckland
- 3) to adopt further open space at Brandon Road and transfer the land and associated S106 money received to Thetford Town Council. The exact sum is not yet known but the report seeks approval to action this once received. There are no cost implications to Breckland.

Financial Risk

There are no additional risks to highlight.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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