

BRECKLAND COUNCIL

PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF RESOURCES
(CAPITAL AND REVENUE BUDGETS)

FROM: Mark Finch (Chief Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED

REPORT: **Breckland Cultural Olympiad Celebration**
REPORT DATE: **Cabinet 12th February 2008**

	£ Year 1 2008/09	£ Year 2 2009/10	£ Year 3 2010/11	£ Year 4 2011/12	£ Year 5 2012/13
Revenue					
GL Code	50,000	0	0	0	0
Total Capital + Revenue	50,000	0	0	0	0

Funding required:		Considered by:	Date:
Total capital cost	£0	Executive Board	4/2/2008
Revenue cost	£50,000		

Financial Services Comments

The report proposes setting up a budget to fund upfront and non-recoverable expenses in support of the Breckland Cultural Olympiad celebration 2008. There is no approved budget for this proposal. However Breckland will be in receipt of a new 'Area Based Grant' in 2008 of £95,000. Technically this grant is non-ring fenced in the same manner as Revenue Support Grant, and it could be spent on any services within the Council's powers. However as the grant was awarded for promoting community cohesion, it would be entering into the spirit of the award to use it for that purpose. Therefore provided Star Chamber and Cabinet support this bid then a supplementary budget recommendation for this scheme could be put to Council using the Area Based Grant.

Risk

The proposal covers a range of activities, which will need to be assessed for risk to ensure that the Council's total exposure is limited to the budget should it be approved.

Procurement

Any procurements arising will need to comply with standing orders and Breckland's Sustainable Procurement Strategy.

Gershon Efficiencies

No Gershon efficiencies have been identified.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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