

BRECKLAND COUNCIL

PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF
RESOURCES
(CAPITAL AND REVENUE BUDGETS)

FROM: Sue L Smith (Senior Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED

REPORT: **Thetford Growth Point Status & Resources**
REPORT DATE: **14th January 2008**

	£ Year 1 2008/09	£ Year 2 2009/10	£ Year 3 2010/11
Revenue			
Salary Costs	£168,134	£178,710	£189,053
Travel Costs	£7,500	£7,445	£7,674
Professional	£815	£839	£865
Subscriptions			
Training & Development	£1,900	£1,957	£2,016
Total Revenue	£178,349	£188,951	£199,608

Funding required:

Total capital cost £6,000
Total revenue cost £566,908

Considered by: Date:

Executive Board: 21/01/2008
Cabinet: 12/02/2008
Council: 21/02/2008

Grant awarded:

	Year 1 Actual 2008/09	Year 2 Estimate 2009/10
Capital grant	(£1,946,579)	(£3,644,758)
Revenue grant	(£203,980)	(£285,572)
Estimated interest receivable/capital only (full year)	(100,000)	(182,000)

Financial Services Comments

This report requests funding for permanent members of staff as detailed in the attached report to facilitate the delivery of Thetford Growth Point.

There is provision within the current budgets for the Planning Policy Officer post until 28th January

2009 and for the Principle Planning Officer until March 2011 but full salaries are shown above to illustrate the total cost of the staff required. This particular salary could reimburse sums of £27,833 and £122,340 to the Planning Delivery Grant. It is the intention that all of these salaries, where appropriate, will be charged to projects within growth point and there will be minimal cost to the Council.

Thetford Growth Point is expected to continue as a long term project and it is anticipated that additional funding will be available, with the Council bidding for this in the future. It

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is essential that an experienced core team is in place to achieve successful delivery and maximise the Council's opportunities.

Risk

1. Redundancy

An obligation exists to pay full redundancy costs relating to previous public sector work should employees come to Breckland Council with a period of two years continuous service (that is, a break of no more than four weeks between employers). Staff on fixed term posts are also entitled to full redundancy costs after 2 years continuous service, therefore, there is no additional risk in employing permanent staff. As staff perceive improved job security it may improve staff retention.

2. Salaries

The risk to Breckland can be minimised as the staff identified will be charged directly to projects as appropriate, according to the terms and conditions of funders. The capital sum will generate interest of £100,000 if invested and a proportion of this could be used as funding towards salaries until projects are fully identified.

Procurement

There is no procurement issue related to this request, it is anticipated that staff will be employed directly by Breckland Council and not agency staff or consultants.

Gershon Efficiencies

Any future Gershon efficiencies identified will be reported to Finance.

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