

BRECKLAND COUNCIL

PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF RESOURCES (CAPITAL AND REVENUE BUDGETS)

FROM: SUE L SMITH (Senior Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS IN RESPECT OF THE ATTACHED

REPORT: **VACANT AND SURPLUS LAND – MUD TO HOUSES**
 REPORT DATE: **8TH January 2008**

	£ Year 1 2008/09	£ Year 2 2009/10	£ Year 3 2010/11	£ Year 4 2011/12	£ Year 5 2012/13
Capital					
791 **** ** *	£0				
	£0				
Revenue					
006 **** 098 4544	£130,000	£0	£0	£0	£0
Lost Interest	£7,150	£7,150	£7,150	£7,150	£7,150
Total Capital + Revenue	£137,150	£7,150	£7,150	£7,150	£7,150

Funding required:		Considered by:	Date:
Total capital cost	£0	Executive Board:	21/01/2008
Revenue cost	£165,750	Cabinet:	21/02/2008 28/02/2008

Financial Services Comments

Revenue funding is requested to proceed with an options appraisal of Breckland owned plots of vacant and surplus land.

This is not yet a capital project as the consultants will determine the best outcomes for the Council. Expenditure can be capitalised later in the year where a capital project is identified and this will minimise the revenue impact. The figures shown above assume a worst case scenario and that funds requested will all be spent in the current financial year with the ongoing loss of interest. The Commercial property reserve can be used to fund the initial request for revenue funding.

Risk

No risk is identified at present as this is an options appraisal; all risks will be considered when projects are identified. All projects will be appraised in accordance with the Capital Strategy and the Risk Management Strategy. Financial risk is currently limited to the funding requested.

Procurement

Consultants will be chosen through a tendering process which will comply with the principle of best value procurement and Breckland's current Procurement Strategy and EU procurement regulations.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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Gershon Efficiencies

Any efficiency identified will be reported to Finance where quantified.

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