

BRECKLAND COUNCIL

PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF
RESOURCES
(CAPITAL AND REVENUE BUDGETS)

FROM: Alison Chubbock (Accountancy Manager)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS IN RESPECT OF THE ATTACHED

REPORT: **Brisley Jubilee Woodland & Amenity Project**
REPORT DATE: **October 2012**

	£ Year 1 2012/13	£ Year 2	£ Year 3	£ Year 4	£ Year 5
Revenue					
Match Funding Grants	£12,564				
Total Capital + Revenue	£12,564				

Funding required: Total capital cost	Considered by: Grants panel	Date: Oct 2012
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Revenue cost £12,564

Financial Services Comments

An application was previously considered for Brisley Parish Council for funding towards a woodland and amenity area and it was agreed that the project would be funded up to 29% of the total costs excluding VAT.

Following further information on this application and revised figures, the total project cost is now £43,325 excluding VAT and excluding amounts for the 15 year maintenance costs. However it is not clear whether the £9,000 for seeding and paths is excluding or including VAT. For the purposes of this Proforma, it assumes the £9,000 is excluding VAT.

The revenue match funding budget has an available balance of £1.7m

If Members approve this request for funding it should be subject to:

- a maximum of £12,564 or 29% of the total project costs (excluding 15 year maintenance costs) whichever is the lower.
- the balance of all other funding being confirmed.

Financial Risk

No further financial risks

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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