GENERAL FUND SUMMARY AND PRECEPT REQUIREMENT

Appendix B

	2007/2008 ESTIMATE £	2007/2008 PROBABLE £	YEAR 1 2008/2009 ESTIMATE £	YEAR 2 2009/2010 ESTIMATE £	YEAR 3 2010/2011 ESTIMATE £	YEAR 4 2011/12 ESTIMATE £	YEAR 5 2012/13 ESTIMATE £	YEAR 6 2013/14 ESTIMATE £
NET COST OF SERVICES	**19,646,515**	**21,188,853**	**17,885,637**	**17,747,700**	**18,242,267**	**18,511,472**	**19,027,631**	**19,557,984**
(Surplus)/Deficit from Trading Operations (Commercial Property)	(2,036,935)	(2,012,260)	(2,085,555)	(2,211,725)	(2,330,511)	(2,470,342)	(2,618,562)	(2,775,676)
PFI Annual Abatement	0	(163,176)	(184,653)	(184,653)	(184,653)	(184,653)	(184,653)	(184,653)
Release from Capital Financing Reserve - Deferred Charges	(626,910)	(980,225)	(366,570)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)
Release from Capital Financing Reserve - Depreciation over MRP	(1,118,515)	(882,170)	(719,715)	(542,835)	(428,900)	(428,900)	(428,900)	(428,900)
	15,864,155	17,151,022	14,529,144	14,628,488	15,118,203	15,247,577	15,615,516	15,988,756
Drainage Board Levies	48,290	47,500	48,930	50,400	51,910	53,470	55,070	56,718
External Interest	(1,206,710)	(1,865,886)	(1,372,895)	(1,253,382)	(1,127,974)	(1,252,955)	(1,252,955)	(1,252,955)
NET OPERATIONAL EXPENDITURE	**14,705,735**	**15,332,636**	**13,205,179**	**13,425,506**	**14,042,139**	**14,048,092**	**14,417,631**	**14,792,519**
APPROPRIATIONS & RESERVE ADJUSTMENTS								
Pension Fund - Interest Cost and Expected Return on Assets	(137,070)	(400,540)	(426,850)	(422,180)	(437,780)	(437,780)	(437,780)	(437,780)
Pension Fund - Contribution to/(from) Pensions Reserve	(201,990)	187,480	326,950	449,120	568,180	568,180	568,180	568,180
Contribution to/(from) Earmarked Reserves	1,062,982	764,382	1,439,636	1,523,053	1,655,571	2,355,725	2,545,380	2,773,676
Contribution from Commercial Property Reserve	(1,331,281)	(2,282,736)	(1,675,698)	(1,823,436)	(2,034,790)	(2,185,493)	(2,331,918)	(2,487,182)
Contribution to/(from) the General Fund	(1,103,920)	(456,523)	528,533	713,196	446,509	236,828	207,403	153,712
BRECKLAND BUDGET REQUIREMENT	**12,994,456**	**13,144,698**	**13,397,751**	**13,865,259**	**14,239,829**	**14,585,552**	**14,968,896**	**15,363,125**
FUNDED BY:								
Local Government Settlement	(10,399,250)	(10,399,250)	(10,771,882)	(11,057,800)	(11,309,225)	(11,565,944)	(11,828,492)	(12,096,998)
Other Grants - LABGI & Area Based Grant	0	(164,650)	(9,500)	(17,500)	(27,000)	0	0	0
Collection Fund - Council Tax	(6,185)	(6,185)	64,253	0	0	0	0	0
Special Expenses	(88,940)	(74,530)	(77,710)	(80,230)	(82,530)	(82,530)	(82,530)	(82,530)
BRECKLAND PRECEPT REQUIREMENT	**2,500,081**	**2,500,083**	**2,602,912**	**2,709,729**	**2,821,074**	**2,937,078**	**3,057,874**	**3,183,597**
BRECKLAND BAND D COUNCIL TAX	**60.32**	**60.32**	**61.98**	**63.68**	**65.43**	**67.23**	**69.08**	**70.98**
PERCENTAGE INCREASE			**2.75%**	**2.75%**	**2.75%**	**2.75%**	**2.75%**	**2.75%**
General Fund Balance								
Opening balance		3,921,650	3,465,126	3,993,660	4,706,856	5,153,365	5,390,192	5,597,595
Movement in year - increase/(decrease)		(456,523)	528,533	713,196	446,509	236,828	207,403	153,712
Closing balance		**3,465,126**	**3,993,660**	**4,706,856**	**5,153,365**	**5,390,192**	**5,597,595**	**5,751,307**
Tax Base	41,447	41,447	41,996	42,552	43,116	43,687	44,266	44,852
Comm property reserve								
Opening balance		3,217,660	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
surplus		2,012,260	2,085,555	2,211,725	2,330,511	2,470,342	2,618,562	2,775,676
Contribution (to)/from NCS/General Fund		(3,229,920)	(2,085,555)	(2,211,725)	(2,330,511)	(2,470,342)	(2,618,562)	(2,775,676)
Closing balance		**2,000,000**	**2,000,000**	**2,000,000**	**2,000,000**	**2,000,000**	**2,000,000**	**2,000,000**