

**BRECKLAND COUNCIL**

PROFORMA FOR APPROVAL OF THE RELEASE OF RESOURCES  
(CAPITAL AND REVENUE BUDGETS)  
FROM: Margaret Bailey (Senior Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS  
IN RESPECT OF THE ATTACHED

REPORT: Transfer of Play Areas - Attleborough  
REPORT DATE: Cabinet 05-04-2011

	£ Year 1 2011/12	£ Year 2 2012/13	£ Year 3 2013/14	£ Year 4 2014/15	£ Year 5 2015/16
<b>Capital</b>					
Attleborough	80,961				
Funded by Capital Reserves (already approved)	(17,565)				
Commuted sums	(63,396)				
<b>Revenue</b>	Nil				
<b>Total Capital + Revenue</b>	<b>Nil</b>				

<b>Funding required:</b>		<b>Considered by:</b>	<b>Date:</b>
Total capital cost	Nil	Cabinet	05-04-2011
Revenue cost	£0		

**Financial Services Comments**

This report seeks approval to release £80,961 to transfer Play Areas to Attleborough Town Council. Funding for Thetford and Swaffham has already been released. The original budget for Attleborough was £33,247 but only £17,565 of this is required. The balance is in respect of play areas against which the Council has previously received a commuted sum. The additional cost is therefore fully funded. The remaining capital budget for future transfers will therefore be £159,723 (£177,288 (following transfer to Thetford and Swaffham) less £17,565 for Attleborough)

Transfer will not result in removing all assets from the Council's asset register where the play area forms part of a larger open space. There are no immediate revenue savings resulting from these transfers because maintenance of play areas falls within the Serco contract and the cost of maintenance cannot be unpicked until the contract expires in 2015. However the risk of unbudgeted maintenance is removed.

**Financial Risk**

The cost if fully funded and the Council's residual responsibility for play areas is explained above. It is assumed that the Council has legal title to the play areas in question and that they can transfer for the amount detailed. There are no additional financial risks to identify.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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