

**BRECKLAND COUNCIL**

PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF  
RESOURCES

(CAPITAL AND REVENUE BUDGETS)

FROM: Margaret Bailey (Senior Accountant – Capital and Treasury)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS  
IN RESPECT OF THE ATTACHED

REPORT: **West Norfolk Community Transport - Swaffham Transport Project**

REPORT DATE: **11 October 2010**

£ Year 1      £ Year 2      £ Year 3      £ Year 4      £ Year 5  
2010/11

**Revenue**

362 \*\*\*\* \*\* 4802

£4,925

**Total Revenue**

**£4,925**

**Funding required:**

Revenue cost

£4,925

**Considered by:**

**Date:**

**Financial Services Comments**

An application has been received for match funding of £4,925 for a contribution towards the ongoing running costs of the Swaffham Transport Project for the year. This project has been in receipt of similar amounts of funding in previous years. This application has scored 44 which is above the target score of 36.

The contribution represents 3.5% of the total cost and could be funded from the revenue match funding reserve, the unallocated balance on this reserve is currently £1,812,450.

The financial information provided for this project gives total forecast income of £139,825 (assuming the Breckland contribution is approved) and total forecast costs of £137,350 and this would generate a surplus of £2,475 for the project. Whilst these are only forecast costs, the panel may wish to give consideration as to whether Breckland would fund the full amount of £4,925 if a surplus were achieved by the project.

If Members approve this request for funding it should be subject to:

- A maximum of £4,925 or 3.5% whichever is the lower
- confirmation of the total cost of the project
- the balance of all other funding being confirmed

**Risk**

If the request is approved, the Council's standard offer letter should be issued and include the following additional conditions:

- Breckland's contribution is limited to the provision of funds as detailed in the match funding application.

**Procurement**

There are no procurement issues for Breckland.

**Value for Money Efficiency**

This project provides Breckland with value for money efficiency.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
06/12/2010	Page 1 of 1	D:\moderngov\data\published\Intranet\C00000116\M00002402\AI00011757\5m23z1n.doc