

**BRECKLAND COUNCIL**

PROFORMA FOR EXECUTIVE MEMBER APPROVAL FOR THE RELEASE OF RESOURCES (CAPITAL AND REVENUE BUDGETS)

FROM: Mandy Ashton (Senior Accountant Revenue & Projects)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS IN RESPECT OF THE ATTACHED REPORT

REPORT: **Transfer of Council owned at Beech Close, Barnham Cross Estate, Thetford**  
 REPORT DATE: **07<sup>th</sup> April 2009**

<b>Income</b>		<b>Considered by:</b>	<b>Date</b>
Total Revenue Receipt	(£0)		
<b>Revenue</b>			
Saving on maintenance per annum	(£70)	CMT:	15/04/09
<b>Total maintenance over 5 years</b>	<b>(£350)</b>	Cabinet:	12/05/09

**Financial Services Comments**

The three pieces of amenity land are not on the asset register due to the value being below the de minimus value. The land has been valued by the District Valuer at £800 plus VAT if retained as amenity land. The land currently incurs £70 per annum maintenance.

It is proposed that the land is transferred to Peddars Way Housing Association for nil consideration and Breckland has recognised that disposal at zero cost to the Peddars Way Housing Association is of benefit for the community.

Part 6 of the Annex to the Local Government Act 1972 may apply to the sale of this land. Under Section 123 (2), General Disposal Consent (England) 2003 the land can be disposed of for -

“the promotion or improvement of social well-being” ..... “providing the consideration for the disposal does not exceed two million pounds.”

**Risk**

Risk is dealt with in full in the report and the conditions of transfer will ensure that restrictive covenants are included so that the area is to be retained for amenity purposes only. No additional finance risks are identified.

**Procurement**

Any procurement arising will need to comply with standing orders and Breckland’s Sustainable Procurement Strategy.

**Value for Money Efficiencies**

There are no VFM efficiencies identified at this time.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
22/05/2009	Page 1 of 1	D:\moderngov\data\published\Intranet\C00000116\M00001885\A\00007112\A12TransferofLandBeechCloseBarnhamCrossEstThetfordProformaB0.doc