

Current high level estimates of additional costs and lost income

Covid-19 Estimated Financial Position - Optimistic (3 month impact)			
	Total 1 March to 30 June 20	Addn costs/ lost income July 20 to March 21	Total Known costs to Date
Additional Covid-19 related spend	452,197	417,666	869,863
Lost income - optimistic	1,351,122	0	1,351,122
Additional funding	(1,493,814)	0	(1,493,814)
Overall Total	309,505	417,666	727,171

Covid-19 Estimated Financial Position - Realistic (6 month impact)			
	Total 1 March to 30 June 20	Addn costs/ lost income July 20 to March 21	Total Known costs to Date
Additional Covid-19 related spend	452,197	792,336	1,244,533
Lost income - realistic	1,510,008	1,510,008	3,020,016
Additional funding	(1,493,814)	0	(1,493,814)
Overall Total	468,391	2,302,344	2,770,735

Covid-19 Estimated Financial Position - Pessimistic (9 month impact)			
	Total 1 March to 30 June 20	Addn costs/ lost income July 20 to March 21	Total Known costs to Date
Additional Covid-19 related spend	452,197	1,167,006	1,619,203
Lost income - pessimistic	1,782,981	3,565,962	5,348,943
Additional funding	(1,493,814)	0	(1,493,814)
Overall Total	741,364	4,732,968	5,474,332

Emergency Reserve Un-allocated Balance at 1 April 2020

Reserve Available	Balance
General Fund Balance	2,500,000
Buffer Fund Available	275,585
Revenues & NNDR Reserve	1,448,365
BALANCES	4,223,950

It would not be prudent us use all of the General Fund reserve, but part could be used.

Assumptions used to forecast lost income

Income Area	Assumed Reduction		
	9 months	6 months	3 months
Planning Income	75%	50%	30%
Building Control Income	50%	25%	10%
Land Charges Income	50%	25%	10%
HB Subsidy homelessness	50%	25%	10%
ARP Enforcement income	75%	50%	25%
Efficiency Target not achieved	100%	75%	50%
Recycling Income	20%	10%	5%
Garden Waste Subs & Recycling	20%	10%	5%
Interest on B Bridge Loans	75%	25%	0%
Interest income	100%	85%	50%
Licensing	75%	50%	19%
Council Tax Income (5% share)	10%	5%	0%
NNDR Income (40% share)	10%	5%	0%
CP rental income	35%	17%	10%
Dereham Bus Ctr rental income	25%	15%	10%
Thetford Bus Ctr rental income	10%	5%	2%