

CAPITAL PROGRAMME

SCHEMES	2017/18 BUDGET	2017/18 FORECAST	2017/18 CARRY OVER to 18/19	2018/19 TOTAL BUDGET	2019/20 BUDGET	2020/21 BUDGET	2021/22 BUDGET	Total budget 2017/18 - 2021/22	2017/18 Forecast funding	2018/19 Funding	2019/20 Funding	2020/21 Funding	2021/22 Funding	Total Funding 2017/18 - 2021/22	Net Breckland contribution	Comments
Strategy and Governance - Funding Released																
Shared Management ICT	529,555	500,000	-	200,000	-			700,000		(100,000)				(100,000)	600,000	Budget provision for phase 1 of bringing ICT in house
Superfast Broadband				-	950,000			950,000			(950,000)			(950,000)	-	The profile represents the expected date that NCC will draw down the Council's contribution which is funded from revenue reserves
Total Strategy and Governance - Released	529,555	500,000	-	200,000	950,000	-		1,650,000	-	(100,000)	(950,000)	-	-	(1,050,000)	600,000	
Strategy and Governance - Funding NOT Released																
ICT Strategy /refresh	92,339	-	92,339	-	200,000			200,000			(100,000)			(100,000)	100,000	Budget provision for ICT future years - 200k 19/20 - no further provision added. Will need to be reviewed in 18/19. Cloud based services may reduce this cost further but this is the current assumption. From 18/19 £100,000 will be put to reserve from revenue efficiencies to fund capital spend; 200k is attributed to 19/20 and 200k will be put to reserve to support any further capital spend. Risk that budget is required 21/22 and/or revenue savings are not achieved
Total Strategy and Governance - Not Released	92,339	-	92,339	-	200,000	-	-	200,000	-	-	(100,000)	-	-	(100,000)	100,000	
Total Strategy and Governance	621,894	500,000	92,339	200,000	1,150,000	-	-	1,850,000	-	(100,000)	(1,050,000)	-	-	(1,150,000)	700,000	

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Place - Funding Released																
Match Funding - Shipdham Church	8,052	8,052		-				8,052	(8,052)					(8,052)	-	Complete - awaiting payment
Car Parks resurfacing 16/17	9,701	9,701		-				9,701						-	9,701	Complete
Car Parks resurfacing 17/18 Cherry Tree	128,188	128,346		-				128,346						-	128,346	
Car parks resurfacing 17/18 - Bury Road Thetford (31.5k), Horse pitt (20k), Breckland business centre(25k)	68,000	68,000		-				68,000						-	68,000	Virement from unreleased adoption of roads to fund additional car park work in 2017/18 - No request to top up adoption of roads budget by this amount therefore risk that adoption of roads budget is not sufficient
Transfer of Play Areas - Thetford	38,510	38,510		-				38,510	(38,510)					(38,510)	-	Land transfer in progress
Transfer of play Areas Dereham	13,431	13,431		-				13,431						-	13,431	Under discussion re remaining transfer. If not complete by 31/3/2018, budget will be removed
Decent Homes Grants	127,024	127,024		-				127,024	(127,024)					(127,024)	-	This is residual unringfenced grant funding and is a finite pot. The funding is used as part of the Council's RESTORE initiative to bring empty homes back into use. Alternative funding is being investigated but funding is normally one off and not sustainable so presents a risk to the Council.
Joint use agreement - Attleborough	35,000	35,000		-				35,000						-	35,000	Works are complete - awaiting confirmation of Council's contribution (may be impacted by Leisure options report)
Total Place - Released	427,906	428,064	-	-	-	-	-	428,064	(173,586)	-	-	-	-	(173,586)	254,478	
Place - Funding NOT Released																
Disability Adaptations (DFG's/Re-Able)	1,023,061	1,023,061		1,100,000	1,100,000	1,100,000	1,100,000	5,423,061	(1,003,721)	(1,003,721)	(1,003,721)	(1,003,721)	(1,003,721)	(5,018,605)	404,456	Spend figure assumes 10% will be an admin fee to fund the administration of these grants and ensure the processing of grants is increased to at least £1m. Funding is assumed at 17/18 levels. Gov't has pledged to keep current level of funding. This reduces BDC contribution by £160k per annum and further savings may be achieved subject to business case on how grants will be delivered from 01/04/2018 (work in progress)
Roof replacement Joint use Agreement - Swaffham	200,000	200,000		-				200,000						-	200,000	The Academy has attracted funding to re-develop Swaffham leisure centre. The Council's contribution is not agreed and the leisure options report in Q3 to inform exec may impact on this but in the absence of that decision, spend is currently expected to occur in 17/18.
Affordable Housing	817,577	-	817,577	817,577				817,577		(292,301)				(292,301)	525,276	Options for delivery of affordable housing in progress. Of the £292,301 S106 funding, £205,970 has to be spent by September 2018. Subject to an options report delivering a preferred way forward, this funding will be spent in 2018/19. There is a risk that funding is not sufficient and/or there are revenue costs associated with the strategy.
Car Parks resurfacing 18/19 - 21/22				248,917	25,000			273,917						-	273,917	19/20 amount of 25k was originally in 20/21. now 19/20 for Croxton Road. Additional 45k added to 18/19 for School Lane, Thetford. Roots are causing trip hazards for car park users, requires regular repair works. Roots now out of control and causing sections of the car park to be fenced off for public safety. Major repair and refurbishment scheme is now required before deteriorates further repair costs increase/insurance claims. Consultations have taken place with the planning authority and Town Council and a refurbishment, repair and improvement scheme has been prepared. A budget cost of £45k to complete the scheme is anticipated to ensure future continuous use of the car park whilst retaining it's contribution to the conservation street scene in general. The remaining 203k in 18/19 is for Theatre Street Swaffham, to resurface due to pot holes etc
Adoption of roads	601,535	-	601,535	601,535				601,535						-	601,535	This funding is not yet committed and the programme for adoption of Roads will be evaluated to determine whether it should be commenced
Public Lighting		340,000		90,000	90,000	90,000	90,000	700,000						-	700,000	Provisional sum based on options report - yet to be agreed through Committee process
Air Conditioning, Elizabeth House, Dereham	-	-		20,000	20,000	20,000	20,000	80,000						-	80,000	Elizabeth House was built in 2003 and to replace air conditioning in one phase would cost 210k. It is suggested that a programme of replacement of 20k per annum would address the performance of the air conditioning as required and manage spend whilst accommodation options are considered. Risk that spend is not capitalisable and becomes a revenue cost.
Total Place - Not Released	2,642,173	1,563,061	1,419,112	2,878,029	1,235,000	1,210,000	1,210,000	8,096,090	(1,003,721)	(1,296,022)	(1,003,721)	(1,003,721)	(1,003,721)	(5,310,906)	2,785,184	
Total Place	3,070,079	1,991,125	1,419,112	2,878,029	1,235,000	1,210,000	1,210,000	8,524,154	(1,177,307)	(1,296,022)	(1,003,721)	(1,003,721)	(1,003,721)	(5,484,492)	3,039,662	

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Commercialisation - Funding Released																
LABV- Riverside Regeneration	614,703	614,703		-				614,703						-	614,703	Balance of budget is for fit out of remaining units plus retention sum.
Swaffham purchase of units	14,450	16,140		-				16,140						-	16,140	Stamp duty and fees due on AMB units purchased in 16/17
Snetterton Power Upgrade	2,010,000	-	1,191,000	2,525,470	904,530			3,430,000	-	(2,525,470)	(904,530)			(3,430,000)	-	Council in January 2017 approved that the Council accepted a Grant from the LEP to deliver the Snetterton Power upgrade. This grant application has been reviewed and an updated project and grant application is being made and a report will go to Council in May 18 to confirm the revised details. The profile of spend is indicative and likely to change but the project is assumed to be fully funded
Breckland House, Thetford (DWP)	214,181	214,181		-				214,181	(219,779)					(219,779)	(5,598)	Relocation of DWP to Thetford offices. Fully funded by DWP but short term cashflow issue for the Council. Needs release by Finance Board. Await final report and costings. 5k spent 16/17 to be repaid
Total Commercialisation - Released	2,853,334	845,024	1,191,000	2,297,000	1,133,000	-	-	4,275,024	(219,779)	(2,297,000)	(1,133,000)	-	-	(3,649,779)	625,246	
Commercialisation - Funding NOT Released																
Commercial Property Rolling Maintenance 17/18	185,797	185,797						185,797						-	185,797	Backlog maintenance is identified as £900k. Funding from Roof and Asphalt reserve will be applied if appropriate but as units have not been identified no sums are included at this stage. The disinvestment strategy has identified units that are recommended for disinvestment and this budget does not include spend on any of those units.
Commercial Property Rolling Maintenance 18/19 onwards				150,000	150,000	150,000	150,000	600,000						-	600,000	Backlog maintenance is identified as £900k. Funding from Roof and Asphalt reserve will be applied if appropriate but as no units have been identified, no sums are included at this stage. 900k is the up to date figure. It is reviewed regularly and updated. A cost is identified for maintenance that is considered necessary to secure rental - no costs are shown for low maintenance issues in eg category A and B properties. Maintenance won't be incurred unless absolutely necessary but £900k represents required maintenance.
TEP - Facilitate delivery of Thetford Enterprise Park	1,000,000	-		-				-						-	-	The TEP contribution has been removed hence the forecast for 17/18 is zero with no carry over
Reinvestment Strategy	1,141,550	512,360		-				512,360						-	512,360	Total income of 1.6m was originally included in the budget for reinvestment with a corresponding capital receipt from disinvestment. Following a review, £972,500 is now identified for disinvestment. £458,140 was invested (AMB units Swaffham) in advance of disinvestment leaving £512,360 available for investment - assumed that this will take place in 18/19. Any new investment should earn approx. 8% net yield based on the Asset trigger for investing in commercial property. There is also funding available in the investment reserve for property investments which must earn 4%. Based on the trigger for commercial investment it is possible this will earn higher than 4%. The disinvestment strategy does not address performance of larger units eg Minstergate, Bergen Way, Barnham Broom, Riverside, Business Centres which require separate business case for sell/keep
Investment Strategy - Investment reserve	-	-		1,000,000	2,000,000	2,000,000	2,305,241	7,305,241		(1,000,000)	(2,000,000)	(2,000,000)	(2,305,241)	(7,305,241)	-	See note on reinvestment strategy.
Riverside - Finishing items	-	-		40,000				40,000						-	40,000	A number of finishing items have been identified. A revenue growth bid for £28,500 has been submitted for non capital items and £40k for potential capital works to lower the wall outside the cinema and potential improvement works to the three legged bridge (hand rail).
Total Commercialisation - Not Released	2,327,347	698,157	-	1,190,000	2,150,000	2,150,000	2,455,241	8,643,398	-	(1,000,000)	(2,000,000)	(2,000,000)	(2,305,241)	(7,305,241)	1,338,157	
Total Commercialisation	5,180,681	1,543,181	1,191,000	3,487,000	3,283,000	2,150,000	2,455,241	12,918,422	(219,779)	(3,297,000)	(3,133,000)	(2,000,000)	(2,305,241)	(10,955,020)	1,963,403	

Capital loans	2017/18 BUDGET	2017/18 FORECAST	2017/18 CARRY OVER to 18/19	2018/19 TOTAL BUDGET	2019/20 BUDGET	2020/21 BUDGET	2021/22 BUDGET	Total budget 2017/18 - 2021/22	2017/18 Forecast funding	2018/19 Funding	2019/20 Funding	2020/21 Funding	2021/22 Funding	Total Funding 2017/18 - 2021/22	Net Breckland contribution	Comments
Breckland bridge Shareholder Loan - Mileham	128,703	128,703		-				128,703						-	128,703	
Breckland bridge development Loan - Mileham	43,562	43,562		-				43,562						-	43,562	
Breckland bridge Shareholder Loan - Mileham phase 2	437,954	437,954		-				437,954						-	437,954	
Breckland bridge shareholder loan Attleborough	463,376	-	463,376	463,376				463,376						-	463,376	
	1,073,595	610,219	463,376	463,376	-	-	-	1,073,595	-	-	-	-	-	-	1,073,595	
	9,946,249	4,644,525	3,165,827	7,028,405	5,668,000	3,360,000	3,665,241	24,366,171	(1,397,086)	(4,693,022)	(5,186,721)	(3,003,721)	(3,308,962)	(17,589,512)	6,776,660	

Forecast capital receipts	2017/18 BUDGET	2017/18 FORECAST	2017/18 CARRY OVER to 18/19	2018/19 TOTAL BUDGET	2019/20 BUDGET	2020/21 BUDGET	2021/22 BUDGET	Total budget 2017/18 - 2021/22
	£	£	£	£	£	£	£	£
Right to Buy	(186,000)	(282,000)		(282,000)	(94,000)	(94,000)		(752,000)
Disinvestment in underperforming assets	(1,600,000)			(972,500)				(972,500)
9 Teasel Road, Attleborough (shared equity property)	(50,000)	(50,000)		-				(50,000)
LABV Receipts (exc capital loans)								
Chapel Road land receipt	(142,786)	-		(142,786)				(142,786)
Breckland Bridge Loan repayments 18/19	-	-	(463,376)	(463,376)				(463,376)
Breckland Bridge Loan repayments 17/18	(1,073,595)	(610,219)		-				(610,219)
Breckland Bridge Loan repayments 16/17	(1,256,164)	(1,256,164)		-				(1,256,164)
Riverside lease income	(66,566)	(66,566)		(84,475)	(87,697)	(91,049)	(94,536)	(424,323)
Total	(4,375,111)	(2,264,949)	(463,376)	(1,945,137)	(181,697)	(185,049)	(94,536)	(4,671,368)

Funding	2017/18 BUDGET	2017/18 FORECAST	2017/18 CARRY OVER to 18/19	2018/19 TOTAL BUDGET	2019/20 BUDGET	2020/21 BUDGET	2021/22 BUDGET	Total budget 2017/18 - 2021/22
	£	£	£	£	£	£	£	£
Revenue - Superfast Broadband					(950,000)			(950,000)
Revenue - ICT Strategy				(100,000)				(200,000)
Revenue - Investment reserve				(1,000,000)	(2,000,000)	(2,000,000)	(2,305,241)	(7,305,241)
Grant - Better Care Fund - Disabled Facilities Grant	(1,003,721)	(1,003,721)		(1,003,721)	(1,003,721)	(1,003,721)	(1,003,721)	(5,018,605)
Grant - Decent Homes	(127,024)	(127,024)		-				(127,024)
Grant - DWP Thetford	(194,403)	(219,779)		-				(219,779)
Grant - Match funding - Shipdham Church	(8,052)	(8,052)		-				(8,052)
Grant - Snetterton power Upgrade (LEP)	(2,010,000)	-	(1,191,000)	(2,297,000)	(1,133,000)			(3,430,000)
S106 - Affordable Housing	(292,301)	-	(292,301)	(292,301)				(292,301)
S106 - Transfer of Play areas - Thetford	(38,510)	(38,510)		-				(38,510)
Total	(3,674,011)	(1,397,086)	(1,483,301)	(4,693,022)	(5,186,721)	(3,003,721)	(3,308,962)	(17,589,512)

Capital Financing requirement	17/18 £000's	18/19 £000's	19/20 £000's	20/21 £000's	21/22 £000's
Capital resources available @ beginning of year	(2,792)	(1,809)	(1,419)	(1,119)	(948)
Movement (Spend less funding & receipts)	983	390	300	171	262

CFR	(1,809)	(1,419)	(1,119)	(948)	(686)
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