

BRECKLAND DISTRICT COUNCIL

Report of: Christine Marshall, Executive Director Commercialisation

To: Governance & Audit Committee, 28 July 2017

(Author: Alison Chubbock, Chief Accountant)

Subject: Audited Annual Statement of Accounts 2016-17

Purpose: To present the final audited statement of accounts to Governance & Audit Committee for approval

Recommendation(s):

- 1) That the following are approved:
 - a) The statement of accounts 2016-17
 - b) The annual governance statement (AGS) 2016-17
 - c) The letter of representation 2016-17

1.0 BACKGROUND

- 1.1 The Accounts and Audit Regulations 2015 require that the audited statement of accounts be considered and approved by a committee of the Council no later than 30 September each year.

At the 13 June 2017 Governance & Audit Committee meeting Members reviewed the un-audited statement of accounts and since this meeting, Ernst & Young have completed their audit. Ernst & Young's Audit Results Report includes the opinion on the accounts and value for money and this item is included on this Governance & Audit Committee agenda.

The annual governance statement (AGS) has been updated for any relevant changes and has subsequently been signed by the Chief Executive and Leader.

- 1.2 The audit results are positive again for the latest financial year, only a small amount of changes have been made to the statement of accounts as a result of the audit and these are:
- o Minor changes; consistency of presentation, formatting and wording

This outcome represents the high standards of the in house finance team in producing these statements of accounts.

- 1.3 The audited statement of accounts 2016-17 and the annual governance statement are attached at appendix A and the letter of representation is attached at appendix B.

If approval is given, signatures are required on the statement of accounts and letter of representation from the Chairman of Governance & Audit Committee and Executive Director Commercialisation.

2.0 **OPTIONS**

2.1 Approve the audited statement of accounts, annual governance statement and letter of representation for 2016-17.

2.2 Make changes to the audited statement of accounts or annual governance statement before approving.

3.0 **REASONS FOR RECOMMENDATION(S)**

3.1 To comply with the Accounts and Audit regulations 2015.

4.0 **EXPECTED BENEFITS**

4.1 Compliance with the Accounts and Audit Regulations 2015.

5.0 **IMPLICATIONS**

In preparing this report, the report author has considered the likely implications of the decision - particularly in terms of Carbon Footprint / Environmental Issues; Constitutional & Legal; Contracts; Corporate Priorities; Crime & Disorder; Equality & Diversity/Human Rights; Financial; Health & Wellbeing; Reputation; Risk Management; Safeguarding; Staffing; Stakeholders/Consultation/Timescales; Transformation Programme; Other. Where the report author considers that there may be implications under one or more of these headings, these are identified below.

5.1 **Constitution & Legal**

5.1.1 Accounts and Audit Regulations 2015.

5.2 **Financial**

5.2.1 The report and appendices are financial in nature.

5.3 **Risk Management**

5.3.1 Risks are included within the statement of accounts where appropriate.

6.0 **WARDS/COMMUNITIES AFFECTED**

6.1 N/A

7.0 **ACRONYMS**

7.1 N/A

Background papers:- [See The Committee Report Guide for guidance on how to complete this section](#)

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Key Decision: No

Exempt Decision: No

This report refers to a Mandatory Service

Appendices attached to this report:

Appendix A	Statement of accounts and annual governance statement
Appendix B	Letter of representation