

BRECKLAND COUNCIL

Report of Lady K Fisher, Executive Member for Governance to the CABINET- 09/09/2008

Capital Strategy

1. Purpose of Report

- 1.1 To consider the Capital Strategy prior to a recommendation to Council for approval.

2. Recommendations

It is recommended that the Council/Cabinet:

- 2.1 Cabinet recommend the strategy to Council for approval
- 2.2 Council approve the strategy

Note: In preparing this report, due regard has been had to equality of opportunity, human rights, prevention of crime and disorder, environmental and risk management considerations as appropriate. Relevant officers have been consulted in relation to any legal, financial or human resources implications and comments received are reflected in the report.

3. Information, Issues and Options

3.1 Background

- 3.1.1 It is a requirement of the Use of Resources Key Lines of Enquiries for councils to have a capital strategy in place, covering a minimum of three years. This strategy addresses this requirement and sets the framework that will enable Breckland to improve its Use of Resources requirements.

3.2 Issues

- 3.2.1 The Capital Strategy is a high level summary of Breckland Council's approach to capital investment. It guides the development of all service capital plans, and sets out the policies and practices that the authority uses to establish, monitor and manage the Council's future capital programme in line with the Medium Term Financial Strategy.
- 3.2.2 The strategy was well received by the Audit Commission in 2007/08 and has been further updated to more fully reflect the criteria laid down in the latest Use of Resources Key Lines of Enquiry. The strategy is presented in a format that should inform stakeholders and fully support the objectives of the Council.

3.3 Options

- 3.3.1 To recommend the strategy to Council for approval
- 3.3.2 Not to recommend the strategy to Council for approval

3.4 Reasons for Recommendation(s)

- 3.4.1 To provide a clear framework for officers to manage the Council's finances over the medium term.
- 3.4.2 To meet the requirements of the Use of Resources Key Lines of Enquiries.

4. Risk and Financial Implications

4.1 **Risk**

4.4.1 I have completed the Risk Management questionnaire and can confirm that risk has been given careful consideration, and that there are no significant risks identified associated with the information in this report.

4.2 **Financial**

4.2.1 None

5. **Legal Implications**

5.1 None

6. **Other Implications** [*Insert statement or confirm 'none' as appropriate at each sub-paragraph*]

a) Equalities: None

b) Section 17, Crime & Disorder Act 1998: None

c) Section 40, Natural Environment & Rural Communities Act 2006: None

d) Human Resources: None

e) Human Rights: None

f) Other: None

7. **Alignment to Council Priorities**

7.1 The financial nature of the strategy covers the full range of Council services and priorities

8. **Ward/Community Affected**

8.1 n/a

Background Papers

None

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Key Decision Status (Executive Decisions only):

This is a key decision and is included on the Forward Plan

Appendices attached to this report:

Capital Strategy