

BRECKLAND COUNCIL

PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF RESOURCES (CAPITAL AND REVENUE BUDGETS)

FROM: SUE L SMITH (Senior Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS IN RESPECT OF THE ATTACHED

REPORT: **New Buckeneers' Play Area – Capital Match Funding**
 REPORT DATE: **31st July 2008**

	£ Year 1 2008/09	£ Year 2 2009/10	£ Year 3 2010/11	£ Year 4 2011/12	£ Year 5 2012/13
Capital	15,900				
Revenue	0				
Total Capital + Revenue	15,900				

Funding required:		Considered by:	Date:
Total capital cost	£15,900	PAG :	23/07/08
Revenue cost	£0	Cabinet:	09/09/08

Financial Services Comments

An application for funding was considered by PAG for a contribution of £15,900 for the provision of a new play area in New Buckenham. Capital funding for this project was approved by PAG on 23rd July.

This application has scored 43 which is above the target of 36 for match funding applications.

If Members approve this request for funding it should be subject to:

- a maximum £15,900 or 30% whichever is the lower
- confirmation of the total cost of the project
- the balance of all other funding being confirmed
- funding being allocated from the revenue 2008/9 match funding reserve

Risk

If the request is approved, the Council's standard offer letter should be issued and include the following additional conditions:

- Breckland's contribution is limited to the provision of funds for the project detailed in the match funding application.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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Procurement

There are no procurement issues for Breckland.

Value for Money Efficiency

This project provides Breckland with value for money efficiency as every £1 contribution from Breckland is matched with at least a further £1 funding within the district (excluding other government funding).

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