

Anglia Revenues Partnership Joint Committee

Actual Full Year Financial Performance as at 31st March 2016

Description	Approved Budget 2015/16 £	Actuals 2015/16 £	Actual Variance Over/(Under) £	Variance %	Notes
Employee Related Costs	7,342,488	7,296,294	(46,194)	(0.63)	1
Premises Related Costs	275,130	249,566	(25,564)	(9.29)	2
Transport Related Costs	97,451	111,890	14,438	14.82	3
Supplies & Services	2,675,034	2,748,360	73,326	2.74	4
Support Services	618,762	551,683	(67,079)	(10.84)	5
Income	(1,482,207)	(1,801,955)	(319,748)	21.57	6
TOTAL PARTNERSHIP COSTS	9,526,659	9,155,838	(370,821)	(3.89)	
Contribution from Reserve for Grants received in previous years	(129,828)	(129,828)	0		7
TOTAL PARTNERSHIP COSTS	9,396,831	9,026,010	(370,821)	(3.95)	

Variance Notes

- The employee under spend is due to various vacancies throughout the year. £178k budget was moved from salaries into the Investment reserve as per Joint Committee approval as part of the 2016/17 budget report.
- This variance relates to below budget rental costs, and a backdated refund made during the year for business rates.
- Car allowance costs are above budget as a result of the Fraud and visiting officers covering a wider area and officers travelling between offices.
- Supplies & Services costs are above budget as a result of additional direct postage (see note 5 also). Legal fees are above budget due to increased volumes in the year. Also IT costs are above budget by £92k, £52k of this is due to an increase in the number of licenses required and the remaining £40k is offset in full by additional income.
- This under spend is partially as a result of the agreed changes this year in the HR support service provision, leading to on-going reductions in future years for the 4 partners who share these costs. Internal postage recharges have reduced and there is an under spend here which offsets in part the costs in note 4.
- Income from the Enforcement service is higher than budget as a result of the success of this service to date, this income is after allowing for a bad debt provision. Funding has also been received towards the cost of running the Fraud Compliance/Recovery function from County Councils and additional income has also been received to cover IT costs, as per note 4 above.
- This figure relates to reserve spending from earlier years grant funding which was brought forward and offsets spend during the year. The below budget end of year position £323k has been contributed to the Investment fund as agreed as part of the 2016/17 budget.