

Anglia Revenues Partnership Joint Committee

Forecast Full Year Financial Performance as at 31st January 2016

Description	Approved Budget 2015/16 £	Forecast Actuals 2015/16 £	Forecast Variance Over/(Under) £	Variance %	Notes
Employee Related Costs	7,600,152	7,396,850	(203,302)	(2.67)	1
Premises Related Costs	275,130	266,595	(8,535)	(3.10)	2
Transport Related Costs	97,451	107,260	9,809	10.07	3
Supplies & Services	1,979,640	2,039,953	60,313	3.05	4
Support Services	669,116	620,513	(48,604)	(7.26)	5
Income	(1,224,658)	(1,212,807)	11,852	(0.97)	6
TOTAL PARTNERSHIP COSTS	9,396,831	9,218,364	(178,467)	(1.90)	
Balance of Funds from Reserve (Grants received pre 2015/16)	0	(33,299)	(33,299)		7
Balance of Grants received 2015/16, not spent at 31.3.16	0	(121,108)	(121,108)		7
TOTAL PARTNERSHIP COSTS	9,396,831	9,063,957	(332,874)	(3.54)	

Variance Notes

1. The predicted employee under spend is due to the high turn over of staff to date, which is not expected in the future and below Bailiff staffing costs (see note 6).
2. This variance relates to below budget rental costs to date and is expected to be a true variance at the end of the year.
3. Car allowance costs remain above budget as a result of the Fraud and visiting officers covering a wider area resulting from the absence of Video Conferencing (VC) and officers travelling between offices. However, costs here are starting to reduce now that officers are based in the appropriate offices and the recent introduction of VC facilities.
4. Supplies & Services costs are above budget as a result of additional direct postage (see note 5 also), and legal fees due to increased volumes. Also IT costs are above budget by £40k, but this is offset in full by additional income. This is partly offset by below budget Bailiff costs (see note 6).
5. This under spend is partially as a result of the agreed changes this year in the HR support service provision, leading to on-going reductions in future years for the 4 partners who share these costs. Internal postage recharges have reduced and there will be an under spend here which offsets in part the costs in note 4.
6. Income from the Bailiff service is forecast to be lower than budgeted, however, both supplies & services and employee costs are also lower as the service started later than expected. Overall the service is forecast to break even.
7. These figure relates to the balance left within Reserves, for earlier years grant funding which was brought forward, and grant funding received in the year. The end of year position will be contributed to the Investment fund as agreed as part of the 2016/17 budget.