



Development Financial Summary

Denny's Walk, Narborough

Expenditure

Restrictive Covenant Removal	£1
Acquisition	£2
Works Costs	£3,787,848
On-Costs	£401,639

TOTAL SCHEME COST **£4,189,490**

Income

Sale Proceeds	£2
Homes & Communities Agency Grant	£558,000
Rent Conversions	£745,023
Recycled Capital Grant Funding (RCGF)	£517,669
Flagship Subsidy (Net Borrowing)	£2,368,796

TOTAL INCOME **£4,189,490**

Development Scheme Criteria/Notes

Development to achieve Building Regulations, NHBC Standards, Lifetime Homes and Code for Sustainable Homes Level 4

The following are excluded from the scheme appraisal:

- > Any financial contributions sought via a S106 Agreement
- > Any requirement to provide a foul pumping station to serve the new development