

BRECKLAND COUNCIL PROFORMA B
(CAPITAL AND REVENUE BUDGETS)

FROM: Margaret Bailey (Senior Accountant – Capital and Treasury)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED REPORT

REPORT: Land at Fairfields in Thetford
REPORT DATE: 29 May 2015

Capital receipt 923 0001 901 0760	2013/14 £35,000
Total	£35,000

Funding required:		Considered by:	Date:
Total capital cost	Nil	Cabinet	June 2015
Revenue cost	Nil		

Financial Services Comments

The report requests sale of Asset numbers 173 and 174. The book value of these assets is £36,550 as at 31-03-2015 based on existing use. The report sets out the reasons for requesting a sale at £35,000. This would be subject to VAT as we have opted to tax on the land.

The sale would generate a capital receipt which has already been allowed for in the council's budgets

Financial Risk

There are no additional financial risks identified.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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