

BRECKLAND COUNCIL

**PROFORMA FOR APPROVAL OF THE RELEASE OF RESOURCES
(CAPITAL AND REVENUE BUDGETS)**

FROM: Mandy Ashton (Senior Accountant)

**THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED**

REPORT: Enterprise Norfolk
REPORT DATE: December 2013

	£ Year 1 2013/14	£ Year 2 2014/15	£ Year 3 2015/16	£ Year 4 2016/17	£ Year 5 2013/14
Capital (Match Funding)	Nil				
Revenue (Match Funding)	£15,000				
Total Capital + Revenue	£15,000				

Funding required:		Considered by:	Date:
Total Revenue	£15,000	Executive	Dec 2013
Revenue cost	£0		

Financial Services Comments

This report requests a contribution of £15,000.00 towards the Year 2 Enterprise Norfolk programme in Breckland. Norfolk County Council will contribute £35,000 (70%) subject to a Breckland Match funded contribution. The Breckland contribution represents 30% of the total project cost of £50,000.

Further information on the application including Member comments and details of how costs are arrived at are found on Sharepoint. This proforma B reviews the financial information and does not comment on other conditions that may be appropriate to the award of funding which should be dealt with via the report recommendation.

The average score arising from Sharepoint is 24.25, which is well over the minimum required. The 2013/14 revenue match funding reserve has a balance of £1,619m available for new projects, prior to this application.

If Members approve this request for funding it should be subject to:

- Confirmation that all funding is in place
- a maximum of £15,000 or 30% whichever is the lower
- Any other conditions arising from Member comment on Sharepoint

Financial Risk

There are no other financial risks to highlight.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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