

# **BRECKLAND DISTRICT COUNCIL**

**Report of Ellen Jolly, Executive Member for Finance and Democratic Services**

**To: Cabinet 3 December 2013**

**(Author: Mark Finch, Assistant Director Finance)**

**Subject: Draft Budget, Financial Medium Term Plan and Capital Strategy**

**Purpose: To consider the draft capital & revenue budget estimates, the financial medium term plan and the capital strategy and release for consultation**

## **Recommendation(s):**

To release the draft capital and revenue budget estimates, the financial medium term plan and the capital strategy for consultation

### **1. BACKGROUND**

The appendices to this report outline the 2014-15 revenue and capital estimates for the General Fund, the proposals for the setting of discretionary fees and charges, the outline financial position through to 2018-19, the financial Medium Term Plan and the Capital Strategy.

The financial medium term plan sets out the framework within which the budget is to be set to ensure that it enables the Council to achieve its own corporate objectives. The capital strategy sets out the framework for the capital budget setting.

### **2. OPTIONS**

There are no alternative options presented, however amendments may be made before release for consultation.

### **3. REASONS FOR RECOMMENDATION**

To comply with the budgetary and policy framework.

### **4. EXPECTED BENEFITS**

To set an affordable and balanced budget for 14-15.

### **5. IMPLICATIONS**

5.1 **Legal** - None

5.2 **Risks** - Risks have been given careful consideration and have been reported within the appendices.

5.3 **Financial** - The report is of a financial nature and financial implications are covered within the report

5.4 **Timescales** – This report relates to the budgets for 14-15 to 18-19

5.5 **Equality and Diversity** - None

- 5.6 **Stakeholders / Consultation** - Included within the report appendices
- 5.7 **Contracts** - None
- 5.8 **Section 17, Crime & Disorder Act 1998** - None
- 5.9 **Other** - None

## **6. WARDS/COMMUNITIES AFFECTED**

Background papers:- None

---

### **Lead Contact Officer**

Name/Post: Alison Chubbock/Accountancy Manager

Telephone Number: 01362 656865

Email: alison.chubbock@breckland.gov.uk

### **Director/Officer who will be attending the Meeting (*mandatory field*)**

Name/Post: Mark Finch/Assistant Director Finance

### **Key Decision – No**

#### **Appendices attached to this report:**

Appendix A – Budget estimates and financial medium term plan

Appendix B – General Fund Summary

Appendix C – Tax base

Appendix D & D2 – Fees and charges (*D2 to follow*)

Appendix E – Reserves

Appendix F - Sensitivities

Appendix G – Capital strategy

Appendix H – Capital estimates