

## **BRECKLAND COUNCIL**

**Report of:** Michael Wassell, Executive Member for Finance and Democratic Services

**To:** Executive Board, 6 August 2012  
Cabinet, 4 September 2012

**(Author:** Mark Finch, Assistant Director Finance)

**Subject:** Financial Performance Quarter 1 2012-13

**Purpose:** This report provides information on the forecast full year financial position of the Council as at 30 June 2012

<b>Recommendation(s):</b>
<b>1) That the report and appendix be noted</b>
<b>2) That the virements detailed in Table 3 of Section 1 of the appendix be approved</b>

- |   |
|---|
| <b>1) That the report and appendix be noted</b>   |
| <b>2) That the virements detailed in Table 3 of Section 1 of the appendix be approved</b> |

### **1. BACKGROUND**

This report provides information on the forecast full year financial performance for 3 separate areas.

- Revenue
  - Forecast actuals against budget
  - Progress against efficiency targets
  - Virement decisions
  - Significant variances
  - Un-allocated reserve levels
- Capital
  - Forecast actuals against budget
  - Significant variances
  - Available capital funding (Capital Financing Requirement or CFR)
- Treasury
  - Security of investments
  - Liquidity levels
  - Yield levels

Where actions or decisions are required, these are detailed at the end of each section with options.

### **2. OPTIONS**

To note the report and approve the virements detailed within table 3 of section 1 of the appendix.

To note the report and not approve the virements detailed within table 3 of section 1 of the appendix.

### **3. REASONS FOR RECOMMENDATION(S)**

To provide timely information to Members on the overall finances of the Council and to make the best use of resources available.

### **EXPECTED BENEFITS AND TIMELINES**

To ensure that Members are updated regularly on the overall Council financial position and to act on any budget amendments required to reflect the latest forecasts of spend and income.

## **4. IMPLICATIONS**

4.1 **Carbon Footprint & Environmental Issues** - None

4.2 **Constitution & Legal** - None

4.3 **Contracts** - None

4.4 **Corporate Plan** - None

4.5 **Crime and Disorder** - None

4.6 **Equality and Diversity & Human Rights** - None

4.7 **Financial**

The report is of a financial nature and financial details are included within the appendix.

4.8 **Risk Management** – Risks are highlighted within the appendix

4.9 **Staffing** - None

4.10 **Stakeholders / Consultation** - None

4.11 **Other** - None

## **5. WARDS/COMMUNITIES AFFECTED**

---

Background papers:- None

---

### **Lead Contact Officer**

Name/Post: Alison Chubbock/Accountancy Manager

Telephone Number: 01362 656865

Email: alison.chubbock@breckland.gov.uk

**Key Decision – No**

### **Appendices attached to this report:**

Appendix 1 = Quarter 1 financial performance report 2012-13