

**BRECKLAND COUNCIL**  
 PROFORMA FOR APPROVAL OF THE RELEASE OF RESOURCES  
 (CAPITAL AND REVENUE BUDGETS)

FROM: Margaret Bailey (Senior Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS  
 IN RESPECT OF THE ATTACHED

REPORT: Foxley village hall  
 REPORT DATE: June 2012

	£ Year 1 2012/13	£ Year 2 2013/14	£ Year 3 2014/15	£ Year 4 2015/16	£ Year 5 2016/17
<b>Capital</b> (Match Funding)	£4,800				
<b>Revenue</b>					

**Total Capital +  
Revenue** £4,800

<b>Funding required:</b>		<b>Considered by:</b>	<b>Date:</b>
Total capital cost	£4,800	Grants Panel	June 2012
Revenue cost	£0		

**Financial Services Comments**

This report requests a contribution of £4,800 towards roofing work at Foxley village hall. The project has scored 43 which is above the minimum required. There is funding of £222,226 available in 2012/13 for capital match funding. This represents 20% of total project costs.

***However, the overview sheet indicates that the total costs are a maximum amount based on the most expensive quote and if all funding applied for is received, the project will still be overfunded and the Breckland contribution may not be required. Therefore before any funding is allocated, the status of other funding should be confirmed and the Breckland contribution should be up to a maximum of £4,800***

Also, how the BIFF third party funding works needs to be confirmed to ensure there is no financial risk to the project.

If Members approve this request for funding it should be subject to:

- a maximum of £4,800 or 20% whichever is the lower
- the balance of all other funding being confirmed

**Financial Risk**

How the BIFFA third party funding will be made needs confirming. No other financial risks are identified.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
13/07/2012	Page 1 of 1	H:\GRANTS 2012\Proforma B - Foxley Village Hall.doc