

BRECKLAND COUNCIL
 PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF
 RESOURCES
 (CAPITAL AND REVENUE BUDGETS)

FROM: Margaret Bailey (Senior Accountant – Capital and Treasury)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS
 IN RESPECT OF THE ATTACHED

REPORT:	Norfolk Dance				
REPORT DATE:	April 2011				
	£ Year 1	£ Year 2	£ Year 3	£ Year 4	£ Year 5
	2012/13				
Revenue					
362 **** ** 4802	£3,000				
Total Capital + Revenue	£ 3,000				
Funding required:					
Total capital cost				Considered by: Grants panel	Date: June 2012
Revenue cost	£3,000				

Financial Services Comments

An application has been received from Norfolk dance for a programme of dance classes and events. The officer recommendation is to fund 30% of the final costs.

Arts Council funding is not available in 2012/13 so Breckland is also funding £3,000 from it's Arts budget bringing the total funding to 60%. This is the third year of funding but the organisation remains reliant on grant funding

The revenue match funding budget has a balance of 1,731m

This application has scored 40 which is above the target score.

If Members approve this request for funding it should be subject to:

- a maximum of £3,000 or 30% whichever is the lower.
- the balance of all other funding being confirmed.

Financial Risk

The club is reliant on grant funding and an increasing sum from Breckland. No other financial risks are identified.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
13/07/2012	Page 1 of 1	H:\GRANTS 2012\Proforma B - Norfolk Dance.doc