

**BRECKLAND COUNCIL**

PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF RESOURCES (CAPITAL AND REVENUE BUDGETS)

FROM: Margaret Bailey (Senior Accountant – Capital and Treasury)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS IN RESPECT OF THE ATTACHED

REPORT: Breckland Enterprise Support  
 REPORT DATE: 15<sup>th</sup> June 2012

	£ Year 1 2012/13	£ Year 2	£ Year 3	£ Year 4	£ Year 5
<b>Revenue</b>					
007 **** **	<b>60,000</b>	<b>60,000</b>			
Funded by:					
Norfolk County Council	<b>(40,000)</b>	<b>(40,000)</b>			
Match Funding	<b>(20,000)</b>	<b>(20,000)</b>			
<b>Revenue</b>	<b>Nil</b>	<b>Nil</b>			

<b>Funding required:</b>	<b>Considered by:</b>	<b>Date:</b>
Total capital cost	Grants panel	27/6/2012
Revenue cost           £40,000		

**Financial Services Comments**

An application has been received from the Sustainable Economic Development Officer to support the Enterprise Norfolk Scheme. The scheme is for training and mentoring sessions for small business start ups and primarily involves the purchase of consultancy for bespoke training, advice and guidance. The project does not involve grants or direct employment of staff by Breckland.

The Council will need to satisfy itself regarding the conditions of the NCC grant to ensure Breckland is not exposed to unfunded expenditure. (Conditions were not available at the time of writing this proforma).

The officer recommendation is to fund 33% of the total costs which are £120,000. This is above the maximum sum of 30% but if Members wish to fund at this level there is approximately 1.7m in the revenue match funding reserve that can be used to fund this expenditure. This application has scored 44 which is above the target score of 36

If Members approve this request for funding it should be subject to:

- a maximum of £15,000 or 40% whichever is the lower
- the balance of all other funding being confirmed
- Confirmation of NCC terms and conditions of funding

**Financial Risk**

The report sets out the benefits of the initiative. No other financial risks are identified.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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