

BRECKLAND COUNCILPROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF
RESOURCES
(CAPITAL AND REVENUE BUDGETS)

FROM: Margaret Bailey (Senior Accountant – Capital and Treasury)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHEDREPORT: BELA 4
REPORT DATE: May 29th 2012

	£ Year 1 2012/13	£ Year 2	£ Year 3	£ Year 4	£ Year 5
Revenue 007 **** **	£15,000				

Total Capital + Revenue	£ 15,000
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Funding required: Total capital cost	Considered by: Grants panel	Date: 27/6/2012
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Revenue cost £15,000

Financial Services Comments

An application has been received from Senior Sustainable Economic Development Officer to fund round 4 of the BELA grants project. The officer recommendation is to fund 40% of the total costs which are £37,500. This figure includes £7,500 of Breckland officer time leaving private sector match funding of £15,000. 40% is above the maximum sum of 30% but if Members wish to fund at this level there is approximately 1.7m in the revenue match funding reserve that can be used to fund this expenditure.

This application has scored 44 which is above the target score of 36

If Members approve this request for funding it should be subject to:

- a maximum of £15,000 or 40% whichever is the lower
- the balance of all other funding being confirmed

Financial Risk

The report sets out the benefits of previous rounds of BELA funding and indicates that the scheme will cease without funding. No other financial risks are identified.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
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