

BRECKLAND COUNCIL

PROFORMA FOR APPROVAL OF THE RELEASE OF RESOURCES
(CAPITAL AND REVENUE BUDGETS)
FROM: Margaret Bailey (Senior Accountant)

THIS PROFORMA PROVIDES THE FINANCIAL IMPLICATIONS
IN RESPECT OF THE ATTACHED

REPORT: Transfer of Play Areas - Dereham
REPORT DATE: 19-6-2012

	£ Year 1 2010/11	£ Year 2 2011/12	£ Year 3 2012/13	£ Year 4 2013/14	£ Year 5 2014/15
Capital					
791 **** **	121,700				

Funded by
Capital Programme (121,700)
(Already approved)

Revenue	Nil
Total Capital + Revenue	Nil

Funding required:		Considered by:	Date:
Total capital cost	Nil	Cabinet	19-6-2012
Revenue cost	Nil		

Financial Services Comments

This report seeks approval to release £121,700 to transfer Play Areas to Dereham Town Council. Funding is already approved within the Capital programme for this purpose. Transfer will not result in removing all assets from the Council's asset register where the play area forms part of a larger open space. There are no immediate revenue savings resulting from these transfers because maintenance of play areas falls within the Serco contract and the cost of maintenance cannot be unpicked at this time. However, the risk of unbudgeted maintenance is removed.

Financial Risk

The cost if fully funded and the Council's residual responsibility for play areas is explained above. It is assumed that the Council has legal title to the play areas in question and that they can transfer for the amount detailed. There are no additional financial risks to identify.

This PB is valid for 3 months from PB date	If this PB is not longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.
08/06/2012	Page 1 of 1	D:\moderngov\data\published\Intranet\C00000116\M00002969\AI00015915\Syz oqo22k.doc