PROFORMA FOR EXECUTIVE MEMBER APPROVAL OF THE RELEASE OF RESOURCES
(CAPITAL AND REVENUE BUDGETS)

FROM: SUE L SMITH (Senior Accountant)

REPORT: Use of Commuted Sums from S106 Agreements for Affordable Housing
REPORT DATE: 22nd November 2007

<table>
<thead>
<tr>
<th></th>
<th>£ Year 1</th>
<th>£ Year 2</th>
<th>£ Year 3</th>
<th>£ Year 4</th>
<th>£ Year 5</th>
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</thead>
<tbody>
<tr>
<td>Capital</td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
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<td>Revenue</td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
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<td>Total Capital + Revenue</td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
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Funding required this year: Considered by: Date:
Total capital cost £0 Executive Board 17/12/07
Revenue cost £0 Cabinet 08/01/08

Financial Services Comments
Funding is negotiated with developers through S106 Agreements and is agreed on behalf of the Council through the Development Control Committee. The S106 funding received from developers is conditional and where allocated for affordable housing can only be used as such.

S106 Funding for affordable housing have been received as follows:-
2006-07 £52,444 Scarning
2007-08 £141,000 Thetford
Total £193,444

This proposal recommends that S106 funds are provided to registered social landlords in the form of grant to provide affordable housing identified in areas of housing need.

If Members approve this request for funding it should be subject to:
• Schemes identified are appraised to support Breckland’s housing strategy.
• A funding agreement is in place between the registered social landlord and Breckland Council detailing full requirements and conditions.
• Payment of grant to be made once all conditions of the funding agreement have been met.
• Grant payments to be monitored by the grant funding team in Finance.
• Other funding being confirmed.

Risk
All risks will be identified when the projects are appraised in accordance with the Capital Strategy and the Risk Management Strategy.

Procurement
There are no procurement issues for the Council in this instance. For further information or advice, please contact the Council’s Procurement Officer, Lesley Heywood.

Gershon Efficiencies
Any efficiency identified within projects should be reported to Finance when quantified.