

Budget Carry Overs and Expenditure in 2012-13

Description	Amount (up to)	Reasons for request
Preventing Repossessions Fund (PRF)	£32,835	This one off non-ring fenced grant was announced in mid February 2012 and was received late in 2011-12, which did not give sufficient time to utilise it in 2011-12. This request is to carry over the full amount for use by the Advice & Homelessness department to target the preventing of mortgage repossessions.
Community Development Grants	£3,346	The Community Development department have awarded grants to groups from their 2011-12 budgets, however some of these groups are yet to claim the funding & accounting rules do not allow us to charge these amounts in 2011-12. Therefore these amounts are requested to be held in reserves to be paid in 2012-13 when the groups claim them, therefore not impacting on the budget available in 2012-13.
Retention Payments (revenue)	£1,037	The Asset and Commercial Property department have some minor retention payments funded from revenue budgets, where the work has been completed in 2011-12, but the retention is not due for a further 12 months and accounting rules do not allow us to charge these amounts in 2011-12. Therefore these amounts are requested to be held in reserves to be used in 12-13 when the retention payments become due.

The following requests are for projects/spend which are 100% funded from income receivable and are not asking for any carry overs or additional funding.

However the Council's constitution requires Cabinet approval where income exceeds the approved budget by £500 or more (excluding grant funding) and therefore these projects require Cabinet approval for the gross spend and income.

Description	Amount (up to)	Reasons for request
Breckland Book Festival	£30,000 <u>(£30,000)</u> <u>£Nil</u>	Gross expenditure of £30,000 can be 100% funded from Sponsorship (£4,000), Arts Council Funding (£10,000), Pride Funding (£10,000) and Box Office income (£6,000). This project has already been approved in principle, but it requires Cabinet approval to use the income to fund the project