

BRECKLAND DISTRICT COUNCIL

Report of Michael Wassell, Executive Member for Finance and Democratic Services

To: Cabinet 8 May 2012

(Author: Mark Finch – Assistant Director Finance)

Subject: Revenue Out-turn 2011-12

Purpose: To provide details of the expected revenue out-turn against budget for 2011-12 and to consider the budget carry overs into 2012-13 and recommend approval to Full Council

Recommendations:

- To note the revenue out-turn against budget for 2011-12 at **Appendix A**
- To approve the budget carry overs at **Appendix B**
- Recommend to Full Council that any balance remains in the General Fund

1. BACKGROUND

Throughout the year quarterly monitoring reports have been completed forecasting the expected year end out-turn against the budgets. This report details the final expected year end out-turn and also requests approval to carry forward budget into next year where projects have over-run or been delayed for various reasons or windfall income has been received and will be utilised in 2012-13.

The actual year end out turn may vary from that reported, as changes may be made to the accounts at any time up to 30 June 2012, however due to the timings of committee meetings this is the latest possible Cabinet before 30 June in order to get Full Council approval. The final out-turn will be reported to Audit Committee along with the Statement of Accounts by the end of June.

During the year various changes have been made to the approved budget in order to make the best use of the Council's resources (for example virements, funding to/from reserves, etc) and this report details the out-turn position against this "working" budget.

Appendix A details the year end out-turn position and the reasons for the main variances.

Appendix B details the requests to carry budget over into 2012-13 and the reasons for these requests.

2. OPTIONS

- To note the out-turn position and approve the budget carry overs at Appendix B and recommend to Full Council that any balance remains in the General Fund
- To note the out-turn position and make changes to the budget carry overs at Appendix B and/or make changes to the recommendation to Full Council that any balance remains in the General Fund

3. REASONS FOR RECOMMENDATION

To make the best use of the Council's resources.

4. EXPECTED BENEFITS

The final out-turn position represents how well the Council has managed its spend against budget for the year and therefore there is no expected benefit from this in the future.

The carry over requests allows the council to make the best use of its limited funding.

5. IMPLICATIONS

5.1 Legal - None

5.2 Risks – if the budget carry over requests are not approved, these projects may not be able to be delivered as there would be insufficient funding to complete them.

5.3 Financial – this report is of a financial nature and the financial issues are raised in the report and appendices.

5.4 Timescales – The out-turn relates to financial performance against budget for 2011-12 and is therefore retrospective. Any carry over requests into 2012-13 will form part of the approved "working" 2012-13 budget and will be monitored through the 2012-13 financial performance reporting process.

5.5 Equality and Diversity – N/A

5.6 Stakeholders / Consultation – Budget holders have been consulted on their out-turn against budgets and the reasons behind any major variances and also for any requests relating to carry over requests.

5.7 Contracts – N/A

5.8 Section 17, Crime & Disorder Act 1998: - N/A

6. WARDS/COMMUNITIES AFFECTED

This report is an internal performance report and therefore does not affect any wards/communities directly.

Background papers:- None

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Key Decision – No

Appendices attached to this report:

Appendix A – Year End out-turn position

Appendix B – Budget carry over requests